





Finance and Administration Committee Resolutions

Moved By  No. FA2019- 51
Seconded By  Date Tuesday, August 13, 2019

THAT the City of Greater Sudbury approves Consent Agenda Item C-1.

CARRIED
Tuesday, August 13, 2019

Councillor Jakubo, Chair
*Committee Resolutions are not ratified
until approved by Council*



Finance and Administration Committee Resolutions

Moved By

Sen Commi

No.

FA2019- 52

Seconded By

[Signature]

Date

Tuesday, August 13, 2019

THAT the City of Greater Sudbury approves the Healthy Community Initiative Fund requests, as outlined in the report entitled "Healthy Community Initiative Fund Applications", from the Interim General Manager of Community Development, presented at the Finance and Administration Committee meeting on August 13, 2019;

AND THAT any necessary by-laws be prepared.

CARRIED

Tuesday, August 13, 2019

[Signature]
Councilor Jakubo, Chair

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Finance and Administration Committee Resolutions



Moved By

[Signature]

No.

FA2019- 53 A1

Seconded By

[Signature]

Date

Aug 13, 2019

That the motion be amended to replace
the amount of \$200 million with the
amount of \$350 million.

Defeated.

~~CARRIED~~

August 13, 2019

[Signature]
Councillor Jakubo, Chair

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until approved by City Council.

Moved By



No.

FA2019- 53

Seconded By



Date

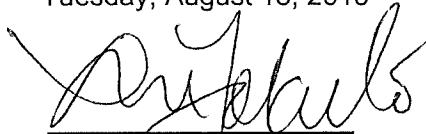
Tuesday, August 13, 2019

WHEREAS long term interest rates are currently at very attractive levels for borrowing and the City has a number of Council approved financing plans for initiatives and major projects approved in the 2017 - 2019 capital budgets that require debt in order to proceed;

THEREFORE BE IT RESOLVED that the City of Greater Sudbury delegates authority to the Executive Director of Finance, Assets and Fleet to secure debt up to \$200 million in order to take advantage of the low interest environment to finance Council approved capital projects, as outlined in the report entitled "Debt Financing for Major Projects", from the General Manager of Corporate Services, presented at the Finance and Administration Committee meeting on August 13, 2019.

CARRIED

Tuesday, August 13, 2019



Councilor Jakubo, Chair

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Finance and Administration Committee Resolutions



Moved By

No. FA2019-

Seconded By

Date Tuesday, August 13, 2019

THAT this meeting does now adjourn. Time:

11:22 a.m.

Tuesday, August 13, 2019

Councillor Jakubo, Chair

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