

Motion to defer:

Oct 4, 2016

Item R-1 be deferred to budget discussions, with a request for a business case analysis which includes the themes discussed this evening (Oct 4), to be presented at that time.

A stylized handwritten signature in blue ink, consisting of a large, sweeping 'D' followed by a series of loops and a final flourish.

Moved By



No.

FA2016- 35

Seconded By



Date

Tuesday, October 4, 2016

In anticipation of discussions and decisions being made by Council as part of the 2017 budget deliberations that staff be directed to implement, on a pilot basis, sidewalk snow clearing on priority sidewalks ^{in front of Walden School} for the remainder of 2016, to be ~~funded~~ treated ~~as~~ an unbudgeted expenditure in 2016.

and that staff be directed to consult with members of Council in identifying those priority sidewalks that can be cleared using existing equipment.

CARRIED

Tuesday, October 4, 2016



Councillor Jakubo, Chair

Committee Resolutions are not ratified
until approved by Council



Finance and Administration Committee Resolutions

Moved By

Jim Connor

No.

FA2016- 36

Seconded By

Pat Boggis

Date

Tuesday, October 4, 2016*to Amended*

THAT Council approves the transfer of \$1 million, representing the projected surplus in the 2016 watermain repairs budget to partially fund the City's share of the Clean Water and Wastewater Fund projects.

That Council approves the permanent re-allocation of \$1 million from the Watermain emergency repairs budget to be a permanent contribution to the water/wastewater Capital budget.

CARRIED

Tuesday, October 4, 2016

Councillor Jakubo, Chair

*Committee Resolutions are not ratified
until approved by Council*

Moved By

P. Fyfe

No.

FA2016-

36A1

Seconded By

Al. S. S.

Date

Tuesday, October 4, 2016

Amendment

That the main motion be amended to permanently re-allocate the \$1 Million from the ~~water~~ ^{emergency} watermain repairs budget to be a permanent contribution to water/wastewater Capital budget.

CARRIED

Tuesday, October 4, 2016

[Signature]

Councillor Jakubo, Chair

Committee Resolutions are not ratified
until approved by Council

m-1

Finance and Administration Committee Resolutions



Moved By

No. FA2016-

37

Seconded By

Date Tuesday, October 4, 2016

WHEREAS the City of Greater Sudbury has decided to focus on the Strategic Plan imperatives, namely, Infrastructure, Events Centre, Synergy Centre, Place Des Arts, and Library-Arts Complex;

WHEREAS all these projects require substantial public and private investments to undertake them;

WHEREAS interest rates for debt financing are at historic lows and are likely to remain so for the foreseeable future as per the most knowledgeable persons;

WHEREAS authoritative figures such as David Dodge of Bank of Canada and Nobel Laureate economist Paul Krugman, among others, are urging governments to take advantage of this low interest rate climate in order to undertake much needed public sector investments for development;

WHEREAS the City is in the enviable position of not being burdened by significant debt load from the past thus freeing the City to think long-term and invest in its future;

WHEREAS the City enjoys an impressive Revenue to Debt Ratio of 5.86 compared to Kitchener, Oakville, Barrie, Kingston, and London – all cities considered both responsible and doing well;

WHEREAS the City has financial investments in excess of 290 million dollars including 160 million dollars in Reserve for future actuarial needs; and

WHEREAS the state of City's infrastructure, projects the image of a city in terminal decline akin to some small predominantly single resource towns and cities across North America;

pg 1 of 2

CARRIED
Tuesday, October 4, 2016

Councillor Jakubo, Chair

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Finance and Administration Committee Resolutions



Moved By  No. FA2016-

Seconded By _____ Date Tuesday, October 4, 2016

BE IT RESOLVED, THEREFORE, to convene a special half-a-day-long meeting of the City Council to explore the contours of Debt for Development with the understanding that it is not a meeting for making any formal decisions but to inform ourselves of the possibilities;
AND FURTHER BE IT RESOLVED to invite interested individuals and institutions to come forward and outline their thoughts on the matter.

pg 2/2

CARRIED
Tuesday, October 4, 2016


Councillor Jakubo, Chair
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Finance and Administration Committee Resolutions



Moved By  No. FA2016-

Seconded By  Date Tuesday, October 4, 2016

THAT this meeting does now adjourn. Time: 8:22 p.m.

CARRIED
Tuesday, October 4, 2016

Councillor Jakubo, Chair
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