



Location:	Tom Davies Square
Commencement:	4:02 PM
Adjournment:	5:03 PM

Minutes

**For the Finance and Administration Committee Meeting held
Tuesday, September 20, 2016**

Councillor Jakubo, In the Chair

Present	Councillors Signoretti, Vagnini, Dutrisac, Kirwan, Lapierre (A 4:04), Jakubo, Sizer, McIntosh, Cormier, Reynolds, Landry-Altmann (A 4:23), Mayor Bigger
City Officials	Tony Cecutti, General Manager of Infrastructure Services; Caroline Hallsworth, Executive Director, Administrative Services/City Clerk; Ron Henderson, General Manager of Assets, Transit and Fleet; Ed Stankiewicz, Acting Chief Financial Officer/City Treasurer; Catherine Matheson, General Manager of Community Development; Marie Catherine Edsall, Communications & French Services Advisor; Danielle Wicklander, Legislative Compliance Co-Ordinator; April Antoniazzi, Clerk's Services Assistant

Declarations of Pecuniary Interests and the general nature thereof

None declared

Adopting, Approving or Receiving Items in the Consent Agenda

The following motion was presented:

FA2016-32 Sizer/Bigger: THAT the City of Greater Sudbury approves Consent Agenda Items C-1 and C-2.

CARRIED

The following are the Consent Agenda Items:

Routine Management Reports

C-1 . 2016 Operating Budget Variance Report - June

Report dated August 24, 2016 from the Acting Chief Financial Officer/City Treasurer regarding 2016 Operating Budget Variance Report - June.

FA2016-33 Bigger/Sizer: THAT the City of Greater Sudbury accepts the June 30, 2016 Variance Report dated August 24, 2016, from the Acting Chief Financial Officer/Treasurer outlining the projected year end position.

CARRIED

C-2 . 2016 Water Wastewater Operating Budget Variance Report - June

Report dated August 24, 2016 from the Acting Chief Financial Officer/City Treasurer regarding 2016 Water Wastewater Operating Budget Variance Report - June.

FA2016-34 Sizer/Bigger: THAT the City of Greater Sudbury accepts the June 30, 2016 Water Wastewater Variance Report dated August 24, 2016 from the Acting Chief Financial Officer/City Treasurer and the General Manager of Infrastructure Services outlining the projected year end position.

CARRIED

Correspondence for Information Only

C-3 . 2016 Water Wastewater Capital Budget Option Projects

Report dated August 22, 2016 from the Acting Chief Financial Officer/City Treasurer regarding 2016 Water Wastewater Capital Budget Option Projects.

C-4 . Accounts Receivable - Mitigating Risk

Report dated August 19, 2016 from the Acting Chief Financial Officer/City Treasurer regarding Accounts Receivable - Mitigating Risk.

C-5 . Changes to Water Wastewater Billing

Report dated August 19, 2016 from the Acting Chief Financial Officer/City Treasurer regarding Changes to Water Wastewater Billing.

Managers' Reports

R-1 . Playgrounds

Report dated August 31, 2016 from the General Manager of Assets, Citizen and Leisure Services regarding Playgrounds for information only.

Councillor Kirwan requested a report which would include options and financing to bring all parks to a city-wide standard to be presented to the Finance and Administration Committee in early 2017. Councillors asked that the report include an optimization report, consultation with Councillors regarding parks in their respective Wards, opportunities for senior or adult facilities as well as information on the proximity to school playgrounds and other greenspace.

CARRIED

Addendum

No addendum was presented.

Civic Petitions

No Civic Petitions were submitted.

Question Period

No questions were asked.

Notices of Motion

Debt for Development

Councillor Reynolds presented the following Notice of Motion:

WHEREAS the City of Greater Sudbury has decided to focus on the Strategic Plan imperatives, namely, Infrastructure, Events Centre, Synergy Centre, Place Des Arts, and Library-Arts Complex;

WHEREAS all these projects require substantial public and private investments to undertake them;

WHEREAS interest rates for debt financing are at historic lows and are likely to remain so for the foreseeable future as per the most knowledgeable persons;

WHEREAS authoritative figures such as David Dodge of Bank of Canada and Nobel Laureate economist Paul Krugman, among others, are urging governments to take advantage of this low interest rate climate in order to undertake much needed public sector investments for development;

WHEREAS the City is in the enviable position of not being burdened by significant debt load from the past thus freeing the City to think long-term and invest in its future;

WHEREAS the City enjoys an impressive Revenue to Debt Ratio of 5.86 compared to Kitchener, Oakville, Barrie, Kingston, and London – all cities considered both responsible and doing well;

WHEREAS the City has financial investments in excess of 290 million dollars including 160 million dollars in Reserve for future actuarial needs; and

WHEREAS the state of City's infrastructure, projects the image of a city in terminal decline akin to some small predominantly single resource towns and cities across North America;

BE IT RESOLVED, THEREFORE, to convene a special half-a-day-long meeting of the City Council to explore the contours of Debt for Development with the understanding that it is not a meeting for making any formal decisions but to inform ourselves of the possibilities;

AND FURTHER BE IT RESOLVED to invite interested individuals and institutions to come forward and outline their thoughts on the matter.

Council noted that the above motion will be dealt with at the next Council meeting.

Adjournment

Bigger/Sizer: THAT this meeting does now adjourn. Time: 5:04 p.m.

CARRIED

Caroline Hallsworth, Executive
Director, Administrative Services/City
Clerk