

Vision: *The City of Greater Sudbury is a growing, world-class community bringing talent, technology and a great northern lifestyle together.*



Agenda

Audit Committee

meeting to be held

Wednesday, March 9th, 2011

at 4:30 pm

Council Chamber, Tom Davies Square

AUDIT COMMITTEE AGENDA

For the 4th Audit Committee Meeting
to be held on **Wednesday, March 9, 2011**
Council Chamber, Tom Davies Square at 4:30 pm

COUNCILLOR CLAUDE BERTHIAUME, CHAIR

Evelyn Dutrisac, Vice-Chair

(Please ensure that cell phones and pagers are turned off)

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DECLARATIONS OF PECUNIARY INTEREST AND THE GENERAL NATURE THEREOF

PRESENTATIONS

4 - 4

1. Report dated February 28, 2011 from the Chief Financial Officer/City Treasurer regarding 2010 Audit Planning Report.

(ELECTRONIC PRESENTATION) (FOR INFORMATION ONLY)

- Wayne McDonald, Partner, KPMG

(Our auditors will be presenting the Audit Planning Report with respect to the 2010 year-end. The purpose of the presentation is to provide information to the Finance Committee relating to the activities of the City Auditors in discharging their audit responsibilities.)

2. Auditor General's 2011 Workplan

(ELECTRONIC PRESENTATION) (FOR INFORMATION ONLY)

(The Auditor General's Annual Workplan is being provided to the Audit Committee for their information. The objective of sharing the Auditor General's Workplan is to identify audits to be completed over the next 12 months and provide information with respect to the scope and timing of these audits.)

ADJOURNMENT (Resolution Prepared)

ANGIE HACHÉ, CITY CLERK

FRANCA BORTOLUSSI, COUNCIL SECRETARY

For Information Only

2010 Audit Planning Report

Presented To:	Audit Committee
Presented:	Wednesday, Mar 09, 2011
Report Date	Monday, Feb 28, 2011
Type:	Presentations

Recommendation

For Information Only

BACKGROUND

In accordance with generally accepted auditing standards, an annual audit plan must be discussed with members of the Audit Committee. The objective of the audit plan is to identify audit areas and systems that will be reviewed during the audit, explain the audit approach to be used, provide information with respect to the scope and timing of the audit and identify specific issues for the year under review.

Our auditors will be presenting an overview of their Audit Planning Report with respect to the 2010 year-end to the Audit Committee on March 9, 2011. The full Audit Planning Report is submitted under separate cover.

Wayne McDonald from KPMG will be presenting the Audit Planning Report on behalf of Collins Barrow / FCR (Freelandt Caldwell Reilly LLP) / KPMG. The purpose of the presentation is to provide information to the Audit Committee relating to the activities of the City Auditors in discharging their audit responsibilities.

Signed By

Report Prepared By

Jim Lister
Co-ordinator of Accounting
Digitally Signed Feb 28, 11

Recommended by the Department

Lorella Hayes
Chief Financial Officer/City Treasurer
Digitally Signed Mar 2, 11

Recommended by the C.A.O.

Doug Nadorozny
Chief Administrative Officer
Digitally Signed Mar 2, 11