

Location:	Council Chamber, Tom Davies Square
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Commencement:	4:30 PM
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Adjournment:	5:44 PM
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Minutes

**For the 4th Audit Committee Meeting held
Wednesday, March 9, 2011**

COUNCILLOR CLAUDE BERTHIAUME, IN THE CHAIR

Present

Councillors Cimino, Barbeau; Dutrisac; Dupuis; Rivest, Kilgour; Belli; Craig; Caldarelli; Kett; Landry-Altmann; Mayor Matichuk

City Officials

Doug Nadorozny, Chief Administrative Officer; Carolyn Jodouin, Senior Auditor; Brian Bigger, Auditor General; Bill Lautenbach, General Manager of Growth & Development; Tim Beadman, Chief of Emergency Services; Marc Leduc, Fire Chief; Lorella Hayes, Chief Financial Officer/Treasurer; Paddy Buchanan, Manager of Accounting, Dion Dumontelle, Co-ordinator of Accounting; Jim Lister, Co-ordinator of Accounting; Angie Haché, City Solicitor; Christopher St-Onge, Audio-Visual Operator; Franca Bortolussi, Council Secretary

News Media

Le Voyageur; Northern Life, Sudbury Star

Declarations of Pecuniary Interest

None declared.

Presentations

- 1 . Report dated February 28, 2011 was received from the Chief Financial Officer/Treasurer regarding 2010 Audit Planning Report for information only.

City of Greater Sudbury Audit Planning Report prepared by KPMG, Freelandt Caldwell Reilly and Collins Barrow Maheu Noiseux was distributed to Committee Members.

Wayne McDonald, Lead Audit Engagement Partner, KPMG, made an electronic presentation regarding the 2010 Audit Planning Report. He introduced Ed Reilly, Engagement Partner, Freelandt Caldwell Reilly; Marc Bertrand, Engagement Partner, Collins Barrow Maheu Noiseux; and Sandra Moskal, Audit Engagement Manager, KPMG.

Wayne McDonald outlined the changes to Regulatory, Accounting and Auditing Standards since last year. He explained the scope of materiality, the audit process and timing. He concluded by explaining the role and responsibility of the service team and the multi-disciplinary resources.

2 . How the Auditor General's Approved 2010 to 2015 Audit Plan was Developed and How the Auditors Conduct Audits

Brian Bigger, Auditor General, made an electronic presentation entitled '*2011 Audit Workplan*'. He explained that the six-year Audit Plan was approved by the previous Council and the proposed risk based sequencing of program audits was established. He stated that they have been finding things they did not expect to find and are having to spend more time defending their office and less time auditing. He provided a table of audits planned for 2011 with start dates and final report dates. He outlined in detail the audits issued to date including Roads – Miscellaneous Winter Maintenance, Cash Handling – Transit & Parking Services and Program Audit – Transit Services. He also outlined the audit reports coming in April and later in 2011. He also explained possible emerging issues.

Adjournment

2011-10 Cimino-Craig: THAT this meeting does now adjourn. Time: 5:44 p.m.

CARRIED

Councillor Claude Berthiaume, in the Chair

Angie Haché, City Clerk