

Vision: *The City of Greater Sudbury is a growing, world-class community bringing talent, technology and a great northern lifestyle together.*



Agenda

Finance Committee

meeting to be held

Wednesday, March 9th, 2011

at 6:00 pm

Council Chamber, Tom Davies Square

FINANCE COMMITTEE AGENDA

For the 8th Finance Committee Meeting
to be held on **Wednesday, March 9, 2011**
Council Chamber, Tom Davies Square at 6:00 pm

COUNCILLOR TERRY KETT, CHAIR

Frances Caldarelli, Vice-Chair

(Please ensure that cell phones and pagers are turned off)

The Council Chamber of **Tom Davies Square** is accessible to persons with disabilities. Please speak to the City Clerk prior to the meeting if you require a hearing amplification device. Persons requiring assistance are requested to contact the City Clerks Office at least 24 hours in advance of the meeting if special arrangements are required. Please call (705) 674-4455, extension 2471. Telecommunications Device for the Deaf (TTY) (705) 688-3919. Copies of Agendas can be viewed at www.greatersudbury.ca/agendas/.

DECLARATIONS OF PECUNIARY INTEREST AND THE GENERAL NATURE THEREOF

CORRESPONDENCE FOR INFORMATION ONLY

1. Report dated March 4, 2011 from the Chief Financial Officer/City Treasurer regarding 2011 Budget Options Process.

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(FOR INFORMATION ONLY)

(The purpose of this report to the Finance Committee is to provide a summary of the 2011 Budget Option Process.)

REVIEW OF BUDGET ENHANCEMENT OPTIONS

2. Demonstration of Voting Process

- Ron St. Onge, Manager of Software and Business Applications

3. Review of Options

(Public Input Log and the Budget Options were distributed on March 7, 2011.)

4. Voting on Budget Options

(Preliminary yes-no vote on the 2011 Budget Options)

PARKING LOT REVIEW

5. The Chair of the Finance Committee will review each of the items placed in the Parking Lot. The consensus of Council will be required for each item listed in the Parking Lot.

FOLLOW UP REPORTS TO PARKING LOT ITEMS

ADJOURNMENT (Resolution Prepared)

ANGIE HACHÉ, CITY CLERK

FRANCA BORTOLUSSI, COUNCIL SECRETARY

For Information Only

2011 Budget Options Process

Presented To:	Finance Committee
Presented:	Wednesday, Mar 09, 2011
Report Date	Friday, Mar 04, 2011
Type:	Correspondence for Information Only

Recommendation

For information only.

Purpose

The purpose of this report to the Finance Committee is to provide a Summary of the 2011 Budget Option Process.

Public Input Session

On January 31, 2011 a Public Input Session was held to allow citizens the opportunity to share their views regarding the 2011 Budget. Written submissions were accepted until February 2, 2011. In an effort to promote the green initiative this year, all detailed presentations, written submissions, minutes and the public input log are available on the City's website www.city.greatersudbury.on.ca or on elinks. There is a direct link to the 2011 Budget, and the 2011 budget page has a separate link on the right hand side for Public Input.

Budget Options and Voting Process

A copy of the Public Input Log and the Budget Options submitted, summarized by the following categories: Council Referrals, Council/Committee Resolution and Public Submissions, will be distributed on March 7, 2011. The Finance Committee will be undertaking a preliminary yes-no vote for these options on Wednesday March 9th. The options that receive majority vote, will proceed for further review and discussion on March 28th, 2011.

In addition, any departmental options will be presented on March 28, 2011. Transit Options are being vetted by the Transit Committee, and the approved options will be presented on March 28, 2011 for Council consideration. Staff will be on hand during the Finance Meetings of March 9th and March 28, 2011 to answer questions regarding the budget options.

Signed By

Report Prepared By

Barbara Dubois
Senior Budget Analyst
Digitally Signed Mar 4, 11

Recommended by the Department

Lorella Hayes
Chief Financial Officer/City Treasurer
Digitally Signed Mar 4, 11

Recommended by the C.A.O.

Doug Nadorozny
Chief Administrative Officer
Digitally Signed Mar 4, 11

On March 28th, the Finance Committee will be asked to vote on the options presented to determine their priority ranking and establish a funding cut-off line. Staff will return to the Finance Committee Meeting on March 29, 2011 with options to fund the Council priorities and the tax levy impacts, at which time the Committee can finalize the 2011 Budget enhancements and 2011 Budget.

Conclusion

The budget option enhancements received from the Public, Council referral and Council resolution have been prepared for Council's consideration. Preliminary voting will take place on March 9th, and final voting on March 28, 2011.