

Vision: *The City of Greater Sudbury is a growing, world-class community bringing talent, technology and a great northern lifestyle together.*



Agenda

Finance Committee

meeting to be held

Thursday, March 3rd, 2011

at 4:00 pm

Council Chamber, Tom Davies Square

FINANCE COMMITTEE AGENDA

For the 6th Finance Committee Meeting
to be held on **Thursday, March 3, 2011**
Council Chamber, Tom Davies Square at 4:00 pm

COUNCILLOR TERRY KETT, CHAIR

Frances Caldarelli, Vice-Chair

(Please ensure that cell phones and pagers are turned off)

The Council Chamber of **Tom Davies Square** is accessible to persons with disabilities. Please speak to the City Clerk prior to the meeting if you require a hearing amplification device. Persons requiring assistance are requested to contact the City Clerks Office at least 24 hours in advance of the meeting if special arrangements are required. Please call (705) 674-4455, extension 2471. Telecommunications Device for the Deaf (TTY) (705) 688-3919. Copies of Agendas can be viewed at www.greatersudbury.ca/agendas/.

DECLARATIONS OF PECUNIARY INTEREST AND THE GENERAL NATURE THEREOF

2011 BUDGET

(PLEASE BRING YOUR COPY OF THE BASE BUDGET DOCUMENT TO THE MEETING.)

CONTINUATION OF MARCH 2, 2011 TO DEAL WITH ANY INCOMPLETE ITEMS, IF REQUIRED

PRESENTATIONS

1. Report dated March 2, 2011 from the Chief Financial Officer/Treasurer regarding Water Wastewater Services 10-Year Financial Plan.
(ELECTRONIC PRESENTATION) (RECOMMENDATION PREPARED)
(REPORT TO BE TABLED)

- Lorella Hayes, Chief Financial Officer/Treasurer
- Paddy Buchanan, Manager of Accounting
- Oscar Poloni, KPMG

(Section 44(1) of the Safe Drinking Water Act, 2002 requires that municipalities meet five conditions including the preparation of a financial plan to receive and maintain a provincial license for drinking water systems. Ontario Regulation 453/07 prescribes the form and content of the financial plan. Council is required to approve the financial plan by resolution.)

2. Report dated March 2, 2011 from the Chief Financial Officer/Treasurer regarding 2011 Water and Wastewater Rates and Charges.
(ELECTRONIC PRESENTATION) (RECOMMENDATION PREPARED)
(REPORT TO BE TABLED)

- Greg Clausen, General Manager of Infrastructure Services
- Nick Benkovich, Director of Water/Wastewater Services
- Lorella Hayes, Chief Financial Officer/Treasurer

(Refer to Base Budget Document - Tab: Infrastructure Services - Pages 175 to 200)

(This report requests Council's approval of the 2011 Water Wastewater User Rates.)

PARKING LOT REVIEW

3. The Chair of the Finance Committee will review each of the items placed in the Parking Lot. The consensus of Council will be required for each item listed in the Parking Lot.

ADJOURNMENT (Resolution Prepared)

ANGIE HACHÉ, CITY CLERK

FRANCA BORTOLUSSI, COUNCIL SECRETARY