

## 2023 Interim Tax Billing

Presented To:	City Council
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Type:	Correspondence for Information Only
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Recommended by:	General Manager of Corporate Services

## Report Summary

This report provides information regarding the 2023 interim tax levy and instalment due dates.

## Relationship to the Strategic Plan, Health Impact Assessment and Community Energy & Emissions Plan (CEEP)

This report refers to operation matters.

## Financial Implications

There are no financial implications associated with this report.

## Background

Section 317 (1) of the Municipal Act provides the authority for an interim tax levy prior to the adoption of the final estimates. For 2023, the interim tax levy dates have been established as March 3<sup>rd</sup>, 2023, and April 3<sup>rd</sup>, 2023. This by-law is a standard by-law placed before Council at the end of each year that represents the interim tax levy for following year (2023). The above due dates for the 2023 interim billing are comparable to interim billing due dates for previous years and have been consistent since amalgamation in 2001.

The City will levy interim tax amounts with notional tax rates to complement the phased-in 2023 current value assessments, the estimated municipal tax levy and the estimated education tax rate. This authority is found in Section 317(9) of the Municipal Act which reads as follows:

**Adjustments to interim levy - If the council of a municipality is of the opinion that the taxes levied under subsection (1) on a property are too high or too low in relation to its estimate of the total taxes that will be levied on the property, the council may adjust the taxes on the property under subsection (1) to the extent it considers appropriate.**

It is recommended that the 2023 interim levy by-law be passed.