

Financial Indicators on the Base Model - Appendix B

FINANCIAL INDICATORS

----- Forecasted -----

Sustainability

| | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Financial assets to financial liabilities | 1.27 | 1.25 | 1.23 | 1.22 | 1.24 | 1.26 | 1.29 | 1.33 | 1.37 | 1.42 | 1.47 |
| Reserve and reserve funds per household | \$ 2,036 | \$ 1,721 | \$ 1,405 | \$ 1,142 | \$ 938 | \$ 984 | \$ 1,091 | \$ 1,263 | \$ 1,502 | \$ 1,813 | \$ 2,201 |
| Operating expenses as a percentage of taxable assessment | 3.14% | 3.26% | 3.32% | 3.46% | 3.54% | 3.63% | 3.72% | 3.81% | 3.90% | 4.00% | 4.11% |
| Capital additions as a percentage of amortization expense | 179% | 155% | 158% | 153% | 148% | 150% | 151% | 154% | 157% | 161% | 164% |
| Total debt per household | \$ 4,498 | \$ 4,421 | \$ 4,355 | \$ 4,291 | \$ 4,225 | \$ 4,158 | \$ 4,090 | \$ 4,024 | \$ 3,956 | \$ 3,886 | \$ 3,816 |
| Total Reserves per Capita | \$ 920 | \$ 781 | \$ 639 | \$ 522 | \$ 430 | \$ 453 | \$ 504 | \$ 585 | \$ 699 | \$ 846 | \$ 1,031 |
| Total Debt per Capita | \$ 2,032 | \$ 2,005 | \$ 1,982 | \$ 1,960 | \$ 1,937 | \$ 1,913 | \$ 1,889 | \$ 1,865 | \$ 1,840 | \$ 1,814 | \$ 1,788 |

Flexibility

| | | | | | | | | | | | |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Debt to Reserve Ratio | 2.21 | 2.57 | 3.10 | 3.76 | 4.50 | 4.23 | 3.75 | 3.19 | 2.63 | 2.14 | 1.73 |
| Residential taxes per household | \$ 3,088 | \$ 3,331 | \$ 3,498 | \$ 3,782 | \$ 3,949 | \$ 4,136 | \$ 4,317 | \$ 4,503 | \$ 4,695 | \$ 4,896 | \$ 5,105 |
| Residential taxation as a percentage of household income | 2.87% | 3.03% | 3.12% | 3.31% | 3.39% | 3.48% | 3.56% | 3.64% | 3.72% | 3.80% | 3.89% |
| Total taxation as a percentage of total assessment | 1.46% | 1.56% | 1.63% | 1.76% | 1.83% | 1.91% | 1.98% | 2.06% | 2.13% | 2.21% | 2.30% |
| Debt servicing costs as a percentage of total revenues | 3.11% | 2.81% | 2.60% | 2.47% | 2.38% | 2.30% | 2.22% | 2.14% | 2.05% | 1.97% | 1.90% |
| Net book value of tangible capital assets as a percentage of historical cost | 48.9% | 48.7% | 48.5% | 48.1% | 47.8% | 47.6% | 47.4% | 47.2% | 47.1% | 47.1% | 47.1% |

Vulnerability

| | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Operating grants as a percentage of total revenues | 23.5% | 22.8% | 21.7% | 21.0% | 20.3% | 19.6% | 18.9% | 18.3% | 17.7% | 17.1% | 19.9% |
| Capital grants as a percentage of total capital expenditures | 25.9% | 28.4% | 28.3% | 20.7% | 15.6% | 14.3% | 12.2% | 11.5% | 10.9% | 10.3% | 9.8% |