

10-year Financial Plan Model – “Addressing Asset Management” Scenario - Appendix C

FINANCIAL INDICATORS

	----- Forecasted -----										
	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Sustainability

Financial assets to financial liabilities	1.27	1.23	1.20	1.17	1.17	1.17	1.19	1.21	1.24	1.28	1.19
Reserve and reserve funds per household	\$ 2,036	\$ 1,721	\$ 1,222	\$ 785	\$ 415	\$ 304	\$ 264	\$ 299	\$ 412	\$ 608	\$ 894
Operating expenses as a percentage of taxable assessment	3.14%	3.63%	3.65%	3.80%	3.90%	4.00%	4.10%	4.21%	4.32%	4.43%	4.55%
Capital additions as a percentage of amortization expense	179%	244%	244%	235%	227%	226%	223%	223%	223%	224%	224%
Total debt per household	\$ 4,498	\$ 4,421	\$ 4,355	\$ 4,291	\$ 4,225	\$ 4,158	\$ 4,090	\$ 4,024	\$ 3,956	\$ 3,886	\$ 3,816
Total Reserves per Capita	\$ 920	\$ 781	\$ 556	\$ 359	\$ 190	\$ 140	\$ 122	\$ 139	\$ 192	\$ 284	\$ 419
Total Debt per Capita	\$ 2,118	\$ 2,094	\$ 2,074	\$ 2,054	\$ 2,033	\$ 2,012	\$ 1,990	\$ 1,967	\$ 1,944	\$ 1,920	\$ 1,896

Flexibility

Debt to Reserve Ratio	2.21	2.57	3.56	5.47	10.18	13.67	15.48	13.46	9.59	6.39	4.27
Residential taxes per household	\$ 3,088	\$ 4,119	\$ 4,197	\$ 4,513	\$ 4,714	\$ 4,936	\$ 5,153	\$ 5,377	\$ 5,608	\$ 5,849	\$ 6,100
Residential taxation as a percentage of household income	2.87%	3.75%	3.75%	3.95%	4.04%	4.15%	4.25%	4.35%	4.44%	4.54%	4.65%
Total taxation as a percentage of total assessment	1.46%	1.93%	1.96%	2.10%	2.18%	2.27%	2.36%	2.45%	2.55%	2.65%	2.75%
Debt servicing costs as a percentage of total revenues	3.11%	2.52%	2.37%	2.25%	2.16%	2.09%	2.01%	1.94%	1.85%	1.78%	1.72%
Net book value of tangible capital assets as a percentage of historical cost	50.3%	51.3%	52.2%	52.9%	53.5%	54.1%	54.6%	55.2%	55.7%	56.2%	56.2%

Vulnerability

Operating grants as a percentage of total revenues	21.1%	20.8%	19.8%	19.1%	18.4%	17.8%	17.1%	16.5%	15.9%	15.4%	18.0%
Capital grants as a percentage of total capital expenditures	25.9%	18.0%	17.9%	13.0%	9.6%	8.8%	7.5%	7.2%	6.8%	6.5%	6.2%