

# 10-year Financial Plan Model – “Capital and Growth” Scenario - Appendix D

## FINANCIAL INDICATORS

	----- Forecasted -----										
	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

### Sustainability

Financial assets to financial liabilities	1.27	1.23	1.20	1.17	1.17	1.18	1.20	1.24	1.28	1.34	1.31
Reserve and reserve funds per household	\$ 2,036	\$ 1,721	\$ 1,222	\$ 788	\$ 429	\$ 345	\$ 355	\$ 465	\$ 678	\$ 1,000	\$ 1,441
Operating expenses as a percentage of taxable assessment	3.14%	3.50%	3.74%	4.09%	4.41%	4.75%	4.89%	5.02%	5.16%	5.31%	5.46%
Capital additions as a percentage of amortization expense	179%	213%	268%	299%	332%	367%	353%	342%	332%	323%	315%
Total debt per household	\$ 4,498	\$ 4,421	\$ 4,355	\$ 4,291	\$ 4,225	\$ 4,158	\$ 4,090	\$ 4,024	\$ 3,956	\$ 3,886	\$ 3,816
Total Reserves per Capita	\$ 920	\$ 781	\$ 556	\$ 360	\$ 197	\$ 159	\$ 164	\$ 215	\$ 315	\$ 467	\$ 675
Total Debt per Capita	\$ 2,118	\$ 2,094	\$ 2,074	\$ 2,054	\$ 2,033	\$ 2,012	\$ 1,990	\$ 1,967	\$ 1,944	\$ 1,920	\$ 1,896

### Flexibility

Debt to Reserve Ratio	2.21	2.57	3.56	5.45	9.84	12.04	11.51	8.66	5.84	3.88	2.65
Residential taxes per household	\$ 3,088	\$ 3,848	\$ 4,398	\$ 5,127	\$ 5,821	\$ 6,576	\$ 6,863	\$ 7,157	\$ 7,464	\$ 7,781	\$ 8,109
Residential taxation as a percentage of household income	2.87%	3.50%	3.93%	4.49%	4.99%	5.53%	5.66%	5.79%	5.92%	6.05%	6.18%
Total taxation as a percentage of total assessment	1.46%	1.81%	2.05%	2.38%	2.69%	3.03%	3.15%	3.27%	3.39%	3.52%	3.65%
Debt servicing costs as a percentage of total revenues	3.11%	2.62%	2.31%	2.10%	1.91%	1.75%	1.69%	1.62%	1.55%	1.49%	1.43%
Net book value of tangible capital assets as a percentage of historical cost	49.8%	51.2%	53.0%	55.1%	57.5%	59.6%	61.3%	62.9%	64.2%	65.4%	65.4%

### Vulnerability

Operating grants as a percentage of total revenues	21.8%	20.3%	18.4%	16.9%	15.5%	14.9%	14.4%	13.8%	13.3%	12.8%	15.7%
Capital grants as a percentage of total capital expenditures	25.9%	20.6%	16.5%	10.2%	6.5%	5.3%	4.5%	4.3%	4.1%	3.9%	3.8%