

Appendix A: Financial Indicators

		2023	2022	2021	2020	2019	2018
Sustainability Indicators		Target					
Financial assets to financial liabilities	0.75 to 1.50	1.28	1.23	1.46	1.41	1.66	1.66
Total reserves and reserve funds per household	\$2,000 to \$3,500	\$ 2,919	\$ 2,572	\$ 2,451	\$ 2,067	\$ 1,830	\$ 1,981
Total operating expenses as a percentage of taxable assessment	2.0% to 3.5%	2.8%	2.6%	2.4%	2.3%	2.4%	2.3%
Capital additions as a percentage of amortization expense	150% to 250%	138.8%	145.5%	119.3%	161.1%	213.9%	111.4%
Taxes receivable as a percentage of taxes levied	n/a	3.4%	3.0%	3.1%	3.2%	2.8%	2.7%
Flexibility Indicators		Target					
Residential taxes per household	\$3,000 to \$5,000	\$ 2,856	\$ 2,696	\$ 2,588	\$ 2,472	\$ 2,349	\$ 2,258
Debt per household	up to \$10,000	\$ 4,300	\$ 4,466	\$ 3,279	\$ 3,454	\$ 927	\$ 1,012
Residential taxes as a percentage of household income	3.0 to 5.0%	4.04%	4.03%	3.92%	3.85%	3.79%	3.83%
Total taxation as a percentage of total assessment	1.0% to 2.5%	1.48%	1.41%	1.36%	1.30%	1.27%	1.24%
Debt servicing costs (interest and principal) as a percentage of net revenues	up to 10%	3.94%	4.39%	4.45%	3.24%	1.98%	2.32%
Net book value of tangible capital assets as a percentage of historical cost of tangible capital assets	40% to 60%	46.3%	48.1%	48.5%	49.2%	49.3%	48.8%
Vulnerability Indicators		Target					
Ratio of government transfers to total revenue	n/a	0.26	0.27	0.26	0.27	0.28	0.29
Operating grants as a percentage of total revenues	10% to 25%	21.7%	22.5%	22.4%	23.2%	22.0%	23.2%
Capital grants as a percentage of total capital expenditures	10% to 25%	48.1%	30.6%	29.2%	22.6%	26.0%	40.2%