

## Appendix B - Financial Indicators on the Base Model

FINANCIAL INDICATORS	Forecasted										
	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
<b>Sustainability</b>											
Financial assets to financial liabilities	1.31	1.10	0.94	0.92	0.90	0.90	0.91	0.93	0.95	0.99	1.04
Reserve and reserve funds per household	\$ 2,557	\$ 2,124	\$ 1,791	\$ 1,410	\$ 1,069	\$ 884	\$ 970	\$ 1,130	\$ 1,367	\$ 1,738	\$ 2,353
Operating expenses as a percentage of taxable assessment	3.29%	3.40%	3.52%	3.67%	3.77%	3.83%	3.90%	3.96%	4.03%	4.10%	4.17%
Capital additions as a percentage of amortization expense	245%	287%	225%	173%	183%	176%	145%	143%	141%	136%	125%
Total debt per household	\$ 4,702	\$ 6,335	\$ 8,104	\$ 8,020	\$ 7,936	\$ 7,851	\$ 7,766	\$ 7,680	\$ 7,593	\$ 7,505	\$ 7,415
Total Reserves per Capita	\$ 1,028	\$ 855	\$ 722	\$ 569	\$ 432	\$ 358	\$ 393	\$ 458	\$ 555	\$ 707	\$ 958
Total Reserves per Household	\$ 2,557	\$ 2,124	\$ 1,791	\$ 1,410	\$ 1,069	\$ 884	\$ 970	\$ 1,130	\$ 1,367	\$ 1,738	\$ 2,353
Total Debt per Capita	\$ 1,890	\$ 2,550	\$ 3,266	\$ 3,237	\$ 3,207	\$ 3,177	\$ 3,147	\$ 3,116	\$ 3,085	\$ 3,053	\$ 3,020
<b>Flexibility</b>											
Debt to Reserve Ratio	1.84	2.98	4.53	5.69	7.42	8.88	8.01	6.80	5.55	4.32	3.15
Residential taxes per household	\$ 3,496	\$ 3,770	\$ 4,029	\$ 4,305	\$ 4,534	\$ 4,659	\$ 4,819	\$ 4,972	\$ 5,127	\$ 5,286	\$ 5,447
Residential taxation as a percentage of household income	3.08%	3.25%	3.41%	3.57%	3.69%	3.71%	3.77%	3.81%	3.85%	3.89%	3.93%
Total taxation as a percentage of total assessment	1.53%	1.64%	1.74%	1.85%	1.93%	1.97%	2.03%	2.08%	2.13%	2.18%	2.24%
Debt servicing costs as a percentage of own source revenues	4.39%	4.40%	5.22%	6.00%	5.55%	4.99%	4.65%	4.47%	4.31%	4.13%	3.98%
Net book value of tangible capital assets as a percentage of historical cost	51.6%	52.3%	52.2%	52.3%	52.3%	51.8%	51.3%	50.7%	50.1%	49.4%	49.4%
<b>Vulnerability</b>											
Operating grants as a percentage of total revenues	23.3%	22.3%	21.1%	20.4%	19.8%	19.3%	18.7%	18.2%	17.7%	17.2%	19.6%
Capital grants as a percentage of total capital expenditures	29.2%	20.2%	13.1%	15.2%	13.9%	11.0%	11.4%	11.2%	11.0%	11.1%	11.6%