

Appendix C - Financial Indicators on Scenario 1 (Addressing Asset Management)

FINANCIAL INDICATORS

	Forecasted										
	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Sustainability											
Financial assets to financial liabilities	1.31	1.10	0.94	0.92	0.91	0.93	0.95	0.98	1.02	1.08	1.10
Reserve and reserve funds per household	\$ 2,557	\$ 2,124	\$ 1,769	\$ 1,377	\$ 1,037	\$ 863	\$ 973	\$ 1,169	\$ 1,456	\$ 1,888	\$ 2,579
Operating expenses as a percentage of taxable assessment	3.29%	3.74%	3.86%	4.01%	4.12%	4.19%	4.26%	4.33%	4.41%	4.48%	4.56%
Capital additions as a percentage of amortization expense	245%	368%	297%	241%	245%	234%	201%	196%	191%	184%	173%
Total debt per household	\$ 4,702	\$ 6,335	\$ 8,104	\$ 8,020	\$ 7,936	\$ 7,851	\$ 7,766	\$ 7,680	\$ 7,593	\$ 7,505	\$ 7,415
Total Reserves per Capita	\$ 1,028	\$ 855	\$ 713	\$ 556	\$ 419	\$ 349	\$ 394	\$ 474	\$ 591	\$ 768	\$ 1,050
Total Reserves per Household	\$ 2,557	\$ 2,124	\$ 1,769	\$ 1,377	\$ 1,037	\$ 863	\$ 973	\$ 1,169	\$ 1,456	\$ 1,888	\$ 2,579
Total Debt per Capita	\$ 1,890	\$ 2,550	\$ 3,266	\$ 3,237	\$ 3,207	\$ 3,177	\$ 3,147	\$ 3,116	\$ 3,085	\$ 3,053	\$ 3,020
Flexibility											
Debt to Reserve Ratio	1.84	2.98	4.58	5.82	7.66	9.09	7.98	6.57	5.22	3.97	2.88
Residential taxes per household	\$ 3,496	\$ 4,552	\$ 4,808	\$ 5,109	\$ 5,359	\$ 5,504	\$ 5,686	\$ 5,860	\$ 6,038	\$ 6,220	\$ 6,405
Residential taxation as a percentage of household income	3.08%	3.93%	4.07%	4.24%	4.36%	4.39%	4.44%	4.49%	4.53%	4.58%	4.62%
Total taxation as a percentage of total assessment	1.53%	1.98%	2.08%	2.19%	2.28%	2.33%	2.39%	2.45%	2.51%	2.57%	2.63%
Debt servicing costs as a percentage of own source revenues	4.39%	4.40%	4.58%	5.29%	4.90%	4.42%	4.11%	3.97%	3.82%	3.67%	3.54%
Net book value of tangible capital assets as a percentage of historical cost	52.8%	54.4%	55.2%	56.0%	56.6%	56.7%	56.8%	56.8%	56.7%	56.5%	56.5%
Vulnerability											
Operating grants as a percentage of total revenues	21.2%	20.3%	19.3%	18.6%	18.1%	17.6%	17.1%	16.7%	16.2%	15.7%	17.9%
Capital grants as a percentage of total capital expenditures	29.2%	15.8%	9.8%	10.6%	9.9%	7.8%	7.6%	7.5%	7.4%	7.3%	7.5%