

Appendix D: Corporate Risk Register

Key Enterprise Risk	Likelihood	Consequence	Risk Level	Risk Owner	After Mitigating Strategies, is there Residual Risk?
1. Misalignment may exist between financial resource allocations and Council's priorities	Almost Certain	Moderate	Significant	CAO	YES, within risk tolerance parameters
2. Asset renewal investments may be insufficient to maintain acceptable condition and service levels	Almost Certain	Major	Critical	GM of Corporate Services	YES, work initiated but additional investment required
3. The corporation, or the city as a whole, is insufficiently resilient to respond to environmental or economic shocks	Possible	Severe	Significant	CAO/ Director of Economic Development	YES, within risk tolerance parameters
4. Global connections and business attraction/development efforts may be insufficient for ensuring Greater Sudbury's economic competitiveness	Possible	Major	Significant	CAO/ Director of Economic Development	YES, within risk tolerance parameters
5. Communications and engagement efforts may be insufficient for building resident trust and confidence	Likely	Moderate	Significant	CAO/ Director of Communications and Community Engagement	YES, within risk tolerance parameters
6. Existing human capital management policies and practices may be insufficient for attracting, managing, developing and retaining top talent to support existing and future operations	Possible	Moderate	Significant	GM of Corporate Services	YES, within risk tolerance parameters
7. The corporation may be unprepared for the effects of climate change	Likely	Severe	Significant	GM, Growth and Infrastructure	YES, work initiated but additional investment required
8. Corporate service delivery may be insufficiently supported by appropriate technology, datasets, training or equipment	Possible	Major	Significant	GM of Corporate Services	YES, work initiated but additional investment required
9. Information entrusted to the corporation may be inadequately protected from unauthorized access.	Possible	Major	Significant	GM of Corporate Services	YES, within risk tolerance parameters