

BY-LAW 2003-102F

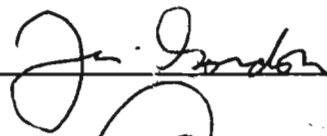
**A BY-LAW OF THE CITY OF GREATER SUDBURY
TO ESTABLISH A NEW MULTI-RESIDENTIAL
PROPERTY CLASS FOR TAXATION PURPOSES**

WHEREAS the Council of the City of Greater Sudbury pursuant to the *Assessment Act*, R.S.O. 1990, c.a.31, as amended, is authorized to adopt by By-law optional property classes;


**NOW THEREFORE THE COUNCIL OF THE CITY OF GREATER SUDBURY
HEREBY ENACTS AS FOLLOWS:**

1. The optional property class, "new multi-residential" as defined in the *Assessment Act*, R.S.O. 1990, c.a. 31 and regulations thereunder, shall apply within the City of Greater Sudbury for the 2003 taxation year and thereafter.
2. The new multi-residential property class consists of land that would otherwise be in the multi-residential property class, but that the units on the land have been built or converted from a non-residential use pursuant to a building permit issued after April 24, 2003.
3. Land ceases to be included in the new multi-residential property class after it has been classified in that class for 35 taxation years.
4. This By-law shall come into force and take effect immediately upon the final passing thereof.

READ THREE TIMES AND PASSED IN OPEN COUNCIL this 24th day of April, 2003.



Mayor



Clerk