

**Appendix C - Development Charges - Credits Outstanding**  
**For the Year Ended December 31, 2024**

The credits outstanding are in accordance with Section 38 of the Development Charges Act, 1997. The project noted below is a growth related project within the 2024 Development Charges Background Study that was constructed by the DC Credit Holder below. This growth related project is partially funded by development charges as noted on Schedule B and DC Credits (DC Credit at time of building permit issuance or cash payments based on negotiated agreement) is provided to the DC Credit Holder as form of payment for the constructed project.

DC Credit Holders	Service Area - Project	Opening Balance, January 1, 2024	Credits Granted	Credits Used / Transferred	Closing Balance, December 31, 2024
1721169 Ontario Inc.	Roads - Silver Hills Drive	772,703	-	(16,085)	756,618
		772,703	-	(16,085)	756,618