

2024 Annual Capital Status Update Report

Presented To:	Finance and Administration Committee
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Type:	Presentations
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Report Summary

This report and presentation provides information regarding the status of ongoing capital projects as of December 31, 2024.

Relationship to the Strategic Plan, Health Impact Assessment and Climate Action Plans

This report refers to operational matters.

Financial Implications

This report has no financial implications associated with this report.

Background

The Capital Budget Policy aligns capital budgeting practices with the principles described in the Asset Management Plan and the long-term perspective anticipated by the Long-Term Financial Plan. In accordance with the Capital Budget Policy, this report provides a status report for ongoing projects.

Appendix A - Capital Projects Status Update details all ongoing capital projects greater than \$200,000 with a brief comment on status (when completion is anticipated, estimated surplus/deficit, etc.).

Appendix B - Large Capital Projects Status Update provides information for projects greater than \$3.0 million for Roads, Water and Wastewater or greater than \$1.0 million for all other departments. Commentary is presented that details project highlights, accomplishments, and expected timeline to completion.

Conclusion

This report summarizes the status of capital projects as of December 31, 2024 and provides transparency and accountability per the Capital Budget Policy.