

38.01 Mandate

The Audit Committee shall provide oversight to the Auditor General and to the work of the City of Greater Sudbury's external auditors. The Committee shall hear presentations and receive correspondence and reports from the Auditor General *and other City staff regarding audits, the wrongdoing hotline and the City's enterprise risk management processes.*

38.02 Primary Objectives

The Audit Committee shall be responsible for the following objectives:

- (1) To review and approve the external auditor's work plan;
- (2) To review the annual Audited Financial Statements and the annual Audit Findings Report;
- (3) To review the Auditor General's reports and annual work plan
- (4) To conduct an annual review of the Auditor General's Office;
- (5) To review matters included in the Auditor General's mandate;
- (6) To study topics or issues referred to the Committee by Council resolution;
- (7) *To review and approve reports on the City's Wrongdoing Hotline; and*
- (8) *To review and approve reports on the City's Enterprise Risk Management process.*

38.03 Membership

The Audit Committee shall be composed of at least five and a maximum of seven Members of Council. An external advisor may be appointed by Committee to augment the knowledge, skills and experience of Committee members.

38.04 Term

The term of the Audit Committee shall coincide with the term of Council.

38.05 Automatic Adjournment

(1) Where a Finance and Administration Committee meeting is scheduled to begin at 6 p.m. the same day, the meeting shall automatically adjourn at 5:30 p.m. if still in session, unless otherwise decided by a two-thirds majority of the Members present.

(2) Where there is no meeting of the Finance and Administration Committee scheduled for the same day, the Audit Committee shall automatically adjourn in accordance with Articles 25.03 and 25.04.

38.05 Meeting Dates (By-law 2012-168)

Commencing in 2017, the Audit Committee shall usually meet on the same days as the Finance and Administration Committee at the end of each quarter.