

Appendix C - Obligatory Reserve Fund Summary

Obligatory Reserve Fund	Operating or Capital	Purpose	Revenue Sources	Usage of Funds
Federal Gas Tax Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding environmentally sustainable Municipal infrastructure projects.	This Reserve Fund shall be funded from monies received by the City from the Federal Government from time to time as Federal gas tax Funds, pursuant to a Letter of Agreement between the associations of Municipalities of Ontario and the City of Greater Sudbury.	Expenditures may be made from the Reserve fund, in accordance with the Letter of Agreement, for environmentally sustainable Municipal infrastructure projects within the following categories: public transit, water, wastewater, solid waste, local roads, bridges and tunnels, capacity building and community energy. Expenditures from this Reserve Fund shall be authorized by Council.
Dedicated Provincial Gas Tax Reserve Fund for Public Transportation	Capital and Operating	This Reserve Fund can be utilized for the purpose of funding public transportation.	This Reserve fund shall be funded from monies received by the City from the Province of Ontario from time to time as Dedicated Gas Tax Funds for Public Transportation, pursuant to a Letter of Agreement between the Province of Ontario and the City of Greater Sudbury.	Expenditures may be made from the Reserve Fund for eligible expenditures related to public transportation as described in the Letter of Agreement with the Province of Ontario and the Dedicated Gas Tax Funds for Public Transportation Program Guidelines and Requirements and consistent with the City's Asset Management Plan and Ridership Growth Plan approved by Council. Expenditures from this Reserve Fund shall be authorized by Council.
Children's Services Reserve Fund	Operating	This Reserve Fund shall be used within the Children Services division to offset changes in annual funding from the Ministry.	This Reserve Fund shall be funded from the one-time mitigation funding to the new Child Care funding formula as received from the Ministry of Education Early Learning Division.	This Reserve Fund shall be used within annual operating budget for Children's Services division to offset changes in annual funding from the Ministry.
Ontario Community Infrastructure (OCIF) Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding projects for the renewal, rehabilitation and replacement of core infrastructure assets.	This Reserve Fund is funded from monies received from the Government of Ontario from time to time as Ontario Community Infrastructure Funds (OCIF), pursuant to the Agreement between the Province and the City of Greater Sudbury.	Expenditures may be made from the Reserve Fund, in accordance with the Agreement, for eligible project categories for the renewal, rehabilitation and replacement of core infrastructure assets which include roads, bridges and culverts, water and wastewater. Expenditures from this Reserve Fund shall be authorized by Council.

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Parks Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding park land acquisitions, park improvements, and for other public recreational purposes.	This Reserve Fund is funded through 5% and 2% deposits received for parks purposes pursuant to the Planning Act. Land may also be deeded to the City in lieu of cash deposits. Net proceeds from the sale of such lands would be credited to this reserve fund. Proceeds from disposition of surplus parkland shall be credited to this reserve fund.	This Reserve Fund is to be used for park land acquisition, park improvements and for other public recreational purposes including the erection or repair of buildings used for recreational purposes and the acquisition of machinery to use for public recreational purposes. Proceeds from disposition of Parkland shall be reserved with 50% to be used towards acquisition of parkland based on the adopted priority list and 50% to be used towards acquisition of parkland or park development in the ward for which the sale was made. Expenditures of \$25,000 or less can be funded from this reserve fund under the authority of the General Manager of Community Development. Authorization of Council is required to spend over \$25,000 from this Reserve Fund.
Subdivision Deposits Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding Infrastructure Services Department projects related to subdivisions.	This Reserve Fund shall be funded by non-refundable deposits received from Developers under the terms of subdivision agreements for asphalt or other related deposits.	This Reserve Fund shall be used by the Infrastructure Services Department to carry out required work on projects as specified in the Agreements. All funds for a specified project will be transferred to the respective Department upon completion of that project.
Site Plan Deposits Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding Infrastructure Services Department projects related to site plans.	This Reserve Fund shall be funded by non-refundable deposits received from Developers pursuant to Subdivision and Site Plan Agreements.	This Reserve Fund shall be used by the Infrastructure Services Department to carry out required work on projects as specified in the Agreements. All funds for a specified project will be transferred to the respective Department upon completion of that project.
Tree Planting Reserve Fund	Operating	This Reserve fund can be utilized for the purpose of funding Infrastructure Services Department projects related to tree planting.	This Reserve Fund shall be funded by non-refundable deposits received from Developers pursuant to Subdivision and Site Plan Agreements.	This Reserve Fund shall be used by the Infrastructure Services Department to carry out required work on projects as specified in the Agreements. All funds for a specified project will be transferred to the respective Department upon completion of that project.

Appendix C - Obligatory Reserve Fund Summary

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Road Deposits Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding Infrastructure Services Department projects related to roads.	This Reserve Fund shall be funded from non-refundable deposits received pursuant to Site Plan Control Agreements and Subdivision Agreements.	This Reserve Fund shall be used by the Infrastructure Services Department to carry out required work on projects as specified in the Agreements. All funds for a specified project will be transferred to the respective Department upon completion of that project.
Water and Wastewater Deposits Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding Infrastructure Services projects related to Water and Wastewater.	This Reserve Fund shall be funded from non-refundable deposits made to the City pursuant to Subdivision, Site Plan Control or other similar Agreements for specific water and/or wastewater upgrading projects. This Reserve Fund shall be funded from the \$2,000 per lot charge to be collected on registration of Plans of Subdivision and any approvals of lot severances, within the area listed below: Firstly: Lot 2, Concession 3, Township of Hanmer Secondly: West Half of Lot 1, Concession 3, Township of Hanmer The deposits above shall be used to fund the upgrade of the Centennial Drive Booster Station in the former City of Valley East.	This Reserve Fund shall be used by the Infrastructure Services Department to carry out required work on projects as specified in the Agreements. All funds for a specified project will be transferred to the respective Department upon completion of that project.
Building Permit Revenue Stabilization Reserve Fund	Operating	This Reserve Fund can be utilized for the purpose of funding any annual net over expenditures from Building Services.	This Reserve Fund shall be funded by an annual contribution from the operating budget of excess revenues over expenditures from Building Services activities.	Expenditures from this Reserve Fund may be used to offset any annual net over expenditures.
Storm Water Management Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding Infrastructure Services Department projects related to storm water management.	This Reserve Fund shall be funded by non-refundable deposits received pursuant to Site Plan Control Agreements and Subdivision Agreements for future storm water management initiatives.	This Reserve Fund shall be used by the Infrastructure Services Department to carry out required work on projects as specified in the Agreements. All funds for a specified project will be transferred to the respective Department upon completion of that project.

Appendix C - Obligatory Reserve Fund Summary

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Subwatershed Provincial Fund	Capital	The purpose of this Reserve Fund is to fund the completion of twelve (12) subwatershed studies that identify storm water best management practices that will serve to protect or enhance the natural ecological environment within the City and promote long-term sustainability to the City's lakes and rivers.	This Reserve Fund shall be funded from monies received from the Minister of the Environment, Conservations and Parks.	Expenditures may be made from the Reserve Fund, in accordance with the Agreement between the Minister of the Environment, Conservations and Parks and the City of Greater Sudbury to fund related subwatershed studies. This Agreement shall be in effect until 90 days after the Final Report is due which is December 29, 2019. Expenditures shall be authorized by Council.
OMCC Provincial Grant Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding projects that support the implementation of commuter cycling infrastructure. Eligible projects must meet the requirements set out in the Agreement as well as be listed under the Eligible Cycling Infrastructure Projects.	This Reserve Fund shall be funded from monies received from the Minister of Transportation for the Province of Ontario.	Expenditures may be made from the Reserve Fund in accordance with those described in the Eligible Projects List. This Agreement shall be in effect from March 19, 2018 to March 31, 2021. Expenditures shall be authorized by Council.
AMO Funding Reserve Fund	Operating	The purpose of this Reserve Fund is to support Ontario's Main Street Revitalization Initiatives.	This Reserve Fund shall be funded from the Association of Municipalities of Ontario.	Expenditures may be made from this Reserve Fund for costs directly related to the Eligible Projects outlined in the Ontario's Main Street Revitalization Initiative Agreement. Eligible Projects include the Community Improvement Plan and Other Municipal Land Use Planning Policy projects. This Agreement shall be in effect from April 1, 2018 to March 31, 2020. An extension has been granted to October 31, 2020. Expenditures shall be authorized by Council.

Appendix C - Obligatory Reserve Fund Summary

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ESDC Enabling Accessibility Grant Reserve Fund	Capital	This reserve fund can be utilized towards the construction of a therapeutic pool as the funds are received as part of the ESDC Enabling Accessibility Fund Grant. The funds is required to be returned if not spent on the therapeutic as per the funding agreement.	This Reserve Fund shall be funded from the ESDC Enabling Accessibility Fund Grant.	Expenditures may be made from this Reserve Fund for costs directly related to the construction of the therapeutic pool in accordance with the funding agreement.
Development Charges - Administration Reserve Fund	Capital	The purpose is to transfer all DC revenues received and then transferred to the respective DC reserve funds. The balance represents DC's owing from deferrals approved by Council on when the property is sold.	All development charges collected during the year are deposited into this Reserve Fund and then allocated to applicable Development Charges Reserve Fund.	Transfer of development charges collected and allocated to the respective DC reserve funds.
Development Charges - General Government Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding General Government capital projects.	This Reserve Fund shall be funded from monies received from payment of development charges at the building permit application stage for General Government services as described by the current Development Charges By-Law in accordance with 12 provisions of section 35 of the <i>Development Charges Act</i> .	Expenditures will be transferred for General Government capital projects as identified within the Development Charges Background Study which is updated at least every 5 years. Borrowing from the Reserve Fund, or from one designated municipal service fund to another, for municipal financial purposes will be permitted as authorized from time to time by resolution or By-Law of Council provided interest is paid in accordance with the <i>Development Charges Act</i> and the regulations thereunder, and in particular section 36 of the <i>Development Charges Act</i> .

Appendix C - Obligatory Reserve Fund Summary

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Development Charges - Library Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding Library capital projects.	This Reserve Fund shall be funded from monies received from monies received from payment of development charges at the building permit application stage for Library services as described in the current Development Charges By-Law in accordance with provisions of section 35 of the <i>Development Charges Act</i> .	Expenditures will be transferred for Library capital projects as identified within the Development Charges Background Study which is updated at least every 5 years. Borrowing from the Reserve Fund, or from one designated municipal service fund to another, for municipal financial purposes will be permitted as authorized from time to time by resolution or By-Law of Council provided interest is paid in accordance with the <i>Development Charges Act</i> , the regulations thereunder, and in particular section 36 of the <i>Development Charges Act</i> .
Development Charges - Fire Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding Fire capital projects.	This Reserve Fund shall be funded from monies received from payment of development charges at the building permit application stage for Fire services as described in the current Development Charges By-Law in accordance with provisions of section 35 of the <i>Development Charges Act</i> .	Expenditures will be transferred for Fire capital projects as identified within the Development Charges Background Study which is updated at least every 5 years. Borrowing from the Reserve Fund, or from one designated municipal service fund to another, for municipal financial purposes will be permitted as authorized from time to time by resolution or By-Law of Council provided interest is paid in accordance with the <i>Development Charges Act</i> and the regulations thereunder, and in particular section 36 of the <i>Development Charges Act</i> .
Development Charges - Police Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding Police capital projects.	This Reserve Fund shall be funded from monies received from payment of development charges at the building permit application stage for Police services as described in the current Development Charges By-Law in accordance with provisions of section 35 of the <i>Development Charges Act</i> .	Expenditures will be transferred for Police capital projects as identified within the Development Charges Background Study which is updated at least every 5 years. Borrowing from the Reserve Fund, or from one designated municipal service fund to another, for municipal financial purposes will be permitted as authorized from time to time by resolution or By-Law of Council provided interest is paid in accordance with the <i>Development Charges Act</i> and the regulations thereunder, and in particular section 36 of the <i>Development Charges Act</i> .

Appendix C - Obligatory Reserve Fund Summary

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Development Charges - Public Safety Reserve fund	Capital	This Reserve Fund can be utilized for the purpose of funding Public Safety capital projects.	This Reserve Fund shall be funded from monies received from payment of development charges at the building permit application stage for Public Safety as described in the current Development Charges By-Law in accordance with provisions of section 35 of the <i>Development Charges Act</i> .	Expenditures will be transferred for Public Safety capital projects as identified within the Development Charges Background Study which is updated at least every 5 years. Borrowing from the Reserve Fund, or from one designated municipal service fund to another, for municipal financial purposes will be permitted as authorized from time to time by resolution or By-Law of Council provided interest is paid in accordance with the <i>Development Charges Act</i> and the regulations thereunder, and in particular section 36 of the <i>Development Charges Act</i> .
Development Charges - Parks and Recreation Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding Parks and Recreation capital projects.	This Reserve Fund shall be funded from monies received from payment of development charges at the building permit application stage for Parks and Recreation services as described in the current Development Charges By-Law in accordance with provisions of section 35 of the <i>Development Charges Act</i> .	Expenditures will be transferred for Parks and Recreation capital projects as identified within the Development Charges Background Study which is updated at least every 5 years. Borrowing from the Reserve Fund, or from one designated municipal service fund to another, for municipal financial purposes will be permitted as authorized from time to time by resolution or By-Law of Council provided interest is paid in accordance with the <i>Development Charges Act</i> and the regulations thereunder, and in particular section 36 of the <i>Development Charges Act</i> .
Development Charges - Cemetery Services Reserve Fund (This obligatory reserve fund will be removed from the by-law.)	Capital	This Reserve Fund can be utilized for the purpose of funding Cemetery capital projects.	This Reserve Fund shall be funded from monies received from payment of development charges at the building permit application stage for Cemetery Services services as described in By-Law 2014-151 in accordance with provisions of section 35 of the <i>Development Charges Act</i> .	Expenditures will be transferred for Cemetery Services capital projects as identified within the Development Charges Background Study which is updated at least every 5 years. Borrowing from the Reserve Fund, or from one designated municipal service fund to another, for municipal financial purposes will be permitted as authorized from time to time by resolution or By-Law of Council provided interest is paid in accordance with the <i>Development Charges Act</i> and the regulations thereunder, and in particular section 36 of the <i>Development Charges Act</i> .

Appendix C - Obligatory Reserve Fund Summary

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Development Charges - Public Works Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding Public Works capital projects.	This Reserve Fund shall be funded from monies received from payment of development charges at the building permit application stage for Public Works services as described in By-Law 2014-151 in accordance with provisions of section 35 of the <i>Development Charges Act</i> .	Expenditures will be transferred for Public Works capital projects as identified within the Development Charges Background Study which is updated at least every 5 years. Borrowing from the Reserve Fund, or from one designated municipal service fund to another, for municipal financial purposes will be permitted as authorized from time to time by resolution or By-Law of Council provided interest is paid in accordance with the <i>Development Charges Act</i> and the regulations thereunder, and in particular section 36 of the <i>Development Charges Act</i> .
Development Charges - Ambulance Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding Ambulance capital projects.	This Reserve Fund shall be funded from monies received from payment of development charges at the building permit application stage for Ambulance services as described in the current Development Charges By-Law in accordance with provisions of section 35 of the <i>Development Charges Act</i> .	Expenditures will be transferred for Ambulance capital projects as identified within the Development Charges Background Study which is updated at least every 5 years. Borrowing from the Reserve Fund, or from one designated municipal service fund to another, for municipal financial purposes will be permitted as authorized from time to time by resolution or By-Law of Council provided interest is paid in accordance with the <i>Development Charges Act</i> and the regulations thereunder, and in particular section 36 of the <i>Development Charges Act</i> .
Development Charges - Transit Services Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding Transit Services capital projects.	This Reserve Fund shall be funded from monies received from payment of development charges at the building permit application stage for Transit services as described in the current Development Charges By-Law in accordance with provisions of section 35 of the <i>Development Charges Act</i> .	Expenditures will be transferred for Transit capital projects as identified within the Development Charges Background Study which is updated at least every 5 years. Borrowing from the Reserve Fund, or from one designated municipal service fund to another, for municipal financial purposes will be permitted as authorized from time to time by resolution or By-Law of Council provided interest is paid in accordance with the <i>Development Charges Act</i> and the regulations thereunder, and in particular section 36 of the <i>Development Charges Act</i> .

Appendix C - Obligatory Reserve Fund Summary

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Development Charges - Emergency Preparedness Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding Emergency Preparedness capital projects.	This Reserve Fund shall be funded from monies received from payment of development charges at the building permit application stage for Emergency Preparedness services as described in the current Development Charges By-Law in accordance with provisions of section 35 of the <i>Development Charges Act</i> .	Expenditures will be transferred for Emergency Preparedness capital projects as identified within the Development Charges Background Study which is updated at least every 5 years. Borrowing from the Reserve Fund, or from one designated municipal service fund to another, for municipal financial purposes will be permitted as authorized from time to time by resolution or By-Law of Council provided interest is paid in accordance with the <i>Development Charges Act</i> and the regulations thereunder, and in particular section 36 of the <i>Development Charges Act</i> .
Development Charges - Roads Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding Roads capital projects.	This Reserve Fund shall be funded from monies received from payment of development charges at the building permit application stage for Roads services as described in the current Development Charges By-Law in accordance with provisions of section 35 of the <i>Development Charges Act</i> .	Expenditures will be transferred for Roads capital projects as identified within the Development Charges Background Study which is updated at least every 5 years. Borrowing from the Reserve Fund, or from one designated municipal service fund to another, for municipal financial purposes will be permitted as authorized from time to time by resolution or By-Law of Council provided interest is paid in accordance with the <i>Development Charges Act</i> and the regulations thereunder, and in particular section 36 of the <i>Development Charges Act</i> .
Development Charges - Water Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding Water capital projects.	This Reserve Fund shall be funded from monies received from payment of development charges at the building permit application stage for Water services as described in the current Development Charges By-Law in accordance with provisions of section 35 of the <i>Development Charges Act</i> .	Expenditures will be transferred for Water capital projects as identified within the Development Charges Background Study which is updated at least every 5 years. Borrowing from the Reserve Fund, or from one designated municipal service fund to another, for municipal financial purposes will be permitted as authorized from time to time by resolution or By-Law of Council provided interest is paid in accordance with the <i>Development Charges Act</i> and the regulations thereunder, and in particular section 36 of the <i>Development Charges Act</i> .

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Development Charges - Wastewater Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding Wastewater capital projects.	This Reserve Fund shall be funded from monies received from payment of development charges at the building permit application stage for Wastewater services as described in the current Development Charges By-Law in accordance with provisions of section 35 of the <i>Development Charges Act</i> .	Expenditures will be transferred for Wastewater capital projects as identified within the Development Charges Background Study which is updated at least every 5 years. Borrowing from the Reserve Fund, or from one designated municipal service fund to another, for municipal financial purposes will be permitted as authorized from time to time by resolution or By-Law of Council provided interest is paid in accordance with the <i>Development Charges Act</i> and the regulations thereunder, and in particular section 36 of the <i>Development Charges Act</i> .
Development Charges - Drains Reserve Fund	Capital	This Reserve Fund can be utilized for the purpose of funding Drain capital projects.	This Reserve Fund shall be funded from monies received from payment of development charges at the building permit application stage for Drains as described in the current Development Charges By-Law in accordance with provisions of section 35 of the <i>Development Charges Act</i> .	Expenditures will be transferred for Drains capital projects as identified within the Development Charges Background Study which is updated at least every 5 years. Borrowing from the Reserve Fund, or from one designated municipal service fund to another, for municipal financial purposes will be permitted as authorized from time to time by resolution or By-Law of Council provided interest is paid in accordance with the <i>Development Charges Act</i> and the regulations thereunder, and in particular section 36 of the <i>Development Charges Act</i> .