

CITY OF GREATER SUDBURY COMMUNITY DEVELOPMENT CORPORATION GSDC Regular Meeting of February 10, 2016 Motion 2016-006

Moved by:

Seconded by:

WHEREAS NORCAT's Innovation Mill is the only non-profit regional innovation centre in the world with an operating mine designed to allow start-ups, small/medium enterprises, and international companies to design, test and pilot new technologies in an operating mine environment; and

WHEREAS the NORCAT's strategy is to offer a springboard to enable private sector leadership, and NORCAT's Training and Development model is an innovation leader and includes equipment simulation training;

THEREFORE BE IT RESOLVED, THAT the Greater Sudbury Development Corporation Board of Directors supports and recommends that the City of Greater Sudbury Council support and ratify the funding request of \$300,000 to the Northern Ontario Centre for Advanced Technology (NORCAT) proposal, to be funded by the Economic Development Fund as follows:

- 2016 \$150,000
- 2017 \$150,000

BE IT FURTHER RESOLVED THAT the Greater Sudbury Development Corporation Board of Directors indicates to the City of Greater Sudbury Council that, based on the information received, NORCAT Innovation Mill's request represents a sound economic development opportunity for this community.

Chair of the Meeting