

**By-law 2016-50**

**A By-law of the City of Greater Sudbury to Authorize the Sale of Part of  
Old Falconbridge Road in Sudbury Described as Part of PIN 73564-0142 (LT) being Part 1  
on Plan 53R-20609 to Airco Holding Ltd.**

**Whereas** the City of Greater Sudbury has authority to sell the lands legally described as Part of PIN 73564-0142 (LT) being Part 1 on Plan 53R-20609, in accordance with the *Municipal Act, 2001*, S.O. 2001, c.25. as amended;

**And Whereas** the City of Greater Sudbury has received an offer to purchase these lands;

**Now therefore the Council of the City of Greater Sudbury hereby enacts as follows:**

1. A sale of part of closed Old Falconbridge Road in Sudbury legally described as Part of PIN 73564-0142 (LT) being Part 1 on Plan 53R-20609, Part of Lot 9, Concession 6, Township of Neelon, City of Greater Sudbury to Airco Holdings Ltd. for \$20,000 plus H.S.T., if applicable, is hereby approved.
2. The City's Director of Asset Services is hereby authorized to execute all required documents to complete this transaction and the City Solicitor is authorized to electronically sign the Transfer of the said property on behalf of the Director of Asset Services.
3. The net proceeds of the sale are to be credited to the Land Acquisition Reserve Fund.
4. This By-law shall come into full force and effect upon passage.

**Read and Passed in Open Council** this 22nd day of March, 2016

  
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Mayor

  
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Clerk