

By-law 2020-15

A By-law of the City of Greater Sudbury to Authorize a Grant to Health Sciences North in 2020 as a Contribution Towards the Costs to Acquire a PET Scanner

Whereas pursuant to Section 107 of the *Municipal Act, 2001*, S.O. 2001, c. 25 Council may pass by-laws for grants to certain bodies for purposes in the interest of the City;

And Whereas during the 2016 budget process, Health Sciences North applied for funding to assist in the acquisition of a Positron Emission Tomography Scanner, commonly referred to as a PET Scanner, with the intent that it would rely on the grant by the City to leverage funding applications to various funding sources;

And Whereas Council of the City of Greater Sudbury deemed it to be in the public interest to make a grant to Health Sciences North as a contribution to the acquisition cost of the PET Scanner, in an amount up to \$1,000,000, payable in equal annual instalments over a period of 10 years, and conditional upon Health Sciences North successfully raising all of the funds required for the acquisition;

And Whereas it was the intent of Council that the amount of the grant be reduced appropriately, in the event that Health Sciences North successfully raised funds in excess of the acquisition cost for the PET Scanner;

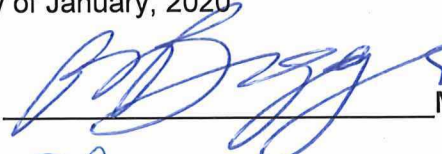
Now therefore Council of the City of Greater Sudbury hereby enacts as follows:

1. Council of the City of Greater Sudbury hereby authorizes a grant to Health Sciences North as a contribution towards the acquisition cost for a Positron Emission Tomography Scanner ("PET Scanner"). The grant shall be in the amount of \$100,000, representing the approved annual contribution of \$100,000 applicable to the 2020 calendar year.
2. The Treasurer is authorized to make the installment payment provided for in section 1, on a date determined by the Treasurer upon provision of evidence satisfactory to the Treasurer that Health Sciences North has raised sufficient funds to cover the acquisition cost of a Positron Emission Tomography Scanner ("PET Scanner"), inclusive of the City's commitment of up to \$1,000,000.
3. The Treasurer is authorized to execute any contribution agreement, amendment thereto or other documentation to set out the terms and conditions of the grant to Health Sciences North provided, however, that in the event the recipient is indebted to the City for any reason as of the

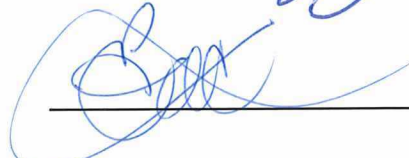
date of any advance of the grant, the Treasurer is authorized to first apply the grant amount to reduce any such debt and advance only any amount then remaining.

4. This By-law shall come into full force and effect upon final passage.

Read and Passed in Open Council this 21st day of January, 2020.



Mayor



Clerk