

By-law 2020-22

**A By-law of the City of Greater Sudbury to Authorize the Sale of
Vacant Land being Part of 107 Edward Avenue, Coniston, Described as
Part of PIN 73560-0136(LT), being Part 1 on Plan 53R-21252
to Greater Sudbury Hydro Inc.**

Whereas the City of Greater Sudbury has authority to sell the lands legally described as part of PIN 73560-0136(LT), being Part 1 on Plan 53R-21252, in accordance with the *Municipal Act, 2001*, S.O. 2001, c.25. as amended;

And Whereas the City of Greater Sudbury has received an offer to purchase these lands;

Now therefore Council of the City of Greater Sudbury hereby enacts as follows:

1. A sale of vacant land being part of 107 Edward Avenue, Coniston legally described as part of PIN 73560-0136(LT), being Part 1 on Plan 53R-21252 to Greater Sudbury Hydro Inc. for \$1.60 per square foot plus H.S.T., if applicable, is hereby approved.
2. The Director of Assets and Fleet Services is hereby authorized to execute all required documents to complete this transaction and the City Solicitor is authorized to electronically sign the Transfer of the said property on behalf of the Director of Assets and Fleet Services.
3. The net proceeds of the sale are to be credited to the Land Acquisition Reserve Fund.
4. This By-law shall come into full force and effect upon passage.

Read and Passed in Open Council this 21st day of January, 2020



Mayor



Clerk