

**Appendix A - Draft Amortization Payment Schedule**  
**Development Charge Deferral Payment Agreement -**  
**150 Mumford Drive, Lively, 1499545 Ontario Inc**

<b>Development Charges Amount</b>	<b>\$ 88,800.00 *</b>	
<b>Less First Payment (no interest)</b>	<b>\$ (14,800.00)</b>	Year 1 - February 1, 2020
<b>Remaining Balance</b>	<b>\$ 74,000.00</b>	
<b>Payment (Annual)</b>	<b>\$17,092.14</b>	
<b>Compound Interest Rate</b>	<b>5.0%</b>	

<b>Date**</b>	<b>Remaining Principal</b>	<b>Payment</b>	<b>Interest</b>	<b>Principal</b>
Year 2 - February 1, 2021	\$ 74,000	\$ 17,092	\$ 3,700	\$ 13,392
Year 3 - February 1, 2022	\$ 60,608	\$ 17,092	\$ 3,030	\$ 14,062
Year 4 - February 1, 2023	\$ 46,546	\$ 17,092	\$ 2,327	\$ 14,765
Year 5 - February 1, 2024	\$ 31,782	\$ 17,092	\$ 1,589	\$ 15,503
Year 6 - February 1, 2025	\$ 16,279	\$ 17,092	\$ 813	\$ 16,279
		\$ 85,460	\$ 11,460	\$ 74,000

\* Based on DC rates in effect as of July 1, 2019 for proposed 30,000 square feet building at \$2.96 per square foot. This amount may change depending on the rates in effect when the building permit is issued, if subsequent to June 30, 2020.

\*\* For illustrative purposes, a date of February 1, 2020 is assumed for issuance of the building permit. The payment dates for the amortization payment schedule will be updated based on the annual anniversary dates of when the building permit is issued.