

Revenue & Expense Summary

Water/Waste Water Mtce.

Projected for Year Ended December 31, 2015 (based on September 30 operating results)



Schedule A

	Annual Budget	Projected Actual at December 31	Variance Favourable/ (Unfavourable)	Projected % of Budget
Frontage Charges	229,938	229,938	-	100
Provincial Grants & Subsidies	-	-	-	
User Fees	61,251,728	60,146,554	(1,105,174)	98
From Reserve and Reserve Funds	2,797,213	2,797,213	-	100
Other Revenues	359,600	477,000	117,400	133
Municipal Levy (fire protection)	3,321,002	3,321,002	-	100
Total Revenues	67,959,481	66,971,707	(987,774)	99
Salaries & Benefits	13,441,788	12,517,159	924,629	93
Materials Expenses	4,715,510	4,393,735	321,775	93
Equipment Expenses	-	-	-	
Energy Costs	4,211,393	4,393,127	(181,734)	104
Purchased/Contract Services	10,867,552	14,686,136	(3,818,584)	135
Debenture & Insurance Costs	4,289,574	2,806,002	1,483,572	65
Prof Development & Training	75,198	75,000	198	100
Grants - Transfer Payments	5,000	5,000	-	100
Prov to Reserves & Capital	23,405,157	23,405,157	-	100
Internal Recoveries	6,948,309	6,788,969	159,340	98
Total Expenses	67,959,481	69,070,285	(1,110,804)	102
Excess (Deficiency) of Revenue Over Expenses (before contribution to Reserve Funds)	-	(2,098,578)	(2,098,578)	
Contribution from (to) Water Reserve Fund	-	3,822,047		
Contribution from (to) Waste Water Reserve Fund	-	(1,723,469)		
Excess (Deficiency) of Revenue Over Expenses (after contribution to Reserve Funds)	-	-		