By-law 2019-208

A By-law of the City of Greater Sudbury to Authorize the Purchase of 318 Mountain Street in Sudbury Described as PIN 02132-0281(LT), Lot 27 on Plan M-55A from Leo Coutu and Valerie Friskey

Whereas the City of Greater Sudbury wishes to purchase certain lands municipally known as 318 Mountain Street in Sudbury described as PIN 02132-0281(LT), Lot 27 on Plan M-55A from Leo Coutu and Valerie Friskey and demolish the building thereon and use the land for municipal purposes as part the Mountain Street Storm Water Improvements Phase II project;

And Whereas the property owner and the City have entered into an agreement of purchase and sale for such purpose, conditional upon approval of the Council of the City of Greater Sudbury;

Now therefore Council of the City of Greater Sudbury hereby enacts as follows:

- 1. The acquisition by the City of Greater Sudbury of property legally described as PIN 02132-0281(LT), Lot 27 on Plan M-55A and municipally known as 318 Mountain Street, Sudbury, from Leo Coutu and Valerie Friskey for the sum of \$228,000, additional compensation of \$77,000.00, reasonable legal fees and H.S.T., if applicable, is approved, and staff are authorized to demolish the building thereon.
- 2. The acquisition and demolition will be funded from the Mountain Street Storm Water Capital Project Account.
- 3. The Director of Assets and Fleet Services is hereby authorized to execute all required documents to complete this transaction and the City Solicitor is authorized to electronically approve the registration of the Transfer of the said property.

4.	This By-law	comes	into f	ull force	and	effect	upon	passage.
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Read and Passed in Open Council this 10th day of December, 2019

Mayor

Clerk