

Appendix B - Reserves (non interest-bearing)
As at December 31, 2013 and December 31, 2014

Account Name	Purpose	Dec 31, 2013 Audited	Dec 31, 2014 Audited
Land Reclamation Reserve	This reserve has been created from surpluses due to net under expenditures in Land Reclamation over the years. Surpluses from grants from corporations and there is a commitment to use these funds for this purpose in the future.	(711,850)	(700,606)
Reserve for Various Expenses	Created at year-end, through resolution of Council, to allow funds budgeted in a current year to be carried forward to the following year to pay for certain items. The majority of these funds will be spent within the next few years. Spending from this Reserve is restricted to programs/projects for which the funds had been reserved. These funds are set aside for projects including professional assistance for ERP projects, security and related equipment at TDS, Valley East Youth Centre and Physician Recruitment.	(870,290)	(654,759)
Ontario Works Reserve	Established to be used as a buffer for such instances as the Province increasing benefits to recipients mid-year when no budget provision had been made. During 2013, Council approved a transfer of \$194,000 to this reserve for Emergency Shelters which wasn't required for 2014 and has been included in the 2015 Operating Budget to be spent.	(534,150)	(534,150)
Human Resources Organizational Development Reserve	This reserve shall be funded from any annual under expenditures in training related accounts, and shall be used to fund training and development of City staff.	(473,567)	(341,012)
Future Development Charges Study Reserve	Set aside to partially fund the Development Charges background study which was completed in 2014.	(6,334)	-
Tax Rate Stabilization Reserve	One half of any annual operating surplus or deficit is contributed to or funded from this reserve. This reserve provides for year-to-year variances in the Operating Budget. \$1.6 Million of these funds were approved after yearend to be committed as a source of funding for the 2015 budget.	(3,393,384)	(621,435) (1,654,314)
Tax Rate Stabilization Reserve - Committed	Represents funds committed by Council for a number of one-time programs. The balance includes all of Council's decisions up to December 31, 2014. Committed projects at the end of 2014 includes funding set aside for Pandemic, AMRIC and Rainbow Routes.	(771,386)	(385,662)
Vector Borne Disease Reserve	Established to fund the City's share of Vector Borne Disease expenditures that may be incurred and levied by the Health Unit. The amount that may be levied to the City is \$125,000 based on the Health Unit's 2015 Budget.	(107,000)	(125,000)
Auditor General Reserve	This Reserve shall be used to fund initiatives in support of the mandate of the Office of the Auditor General or for related audit projects.	(264,030)	(264,030)
Accessibility Reserve	This Reserve is used in consultation with the Accessibility Advisory Panel for transformative projects which change how the community perceives accessibility. \$225,000 of this reserve has been committed for an accessible beach and water access project for persons who use mobility devices at Bell Park, as approved by Council during 2014.	(269,927)	(269,927)
Total Reserves		(7,401,917)	(5,550,896)