

Appendix C - Reserve Funds (Interest Bearing)
As at December 31, 2013 and December 31, 2014

| Account Name | | Dec 31, 2013 | Dec 31, 2014 |
|----------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|------------------------------|
| General Reserve Funds | | Audited | Audited |
| Greater City Sick Leave Reserve Fund | Annual contributions from operating budget to be used to pay out accumulated sick leave credits. Most employees no longer receive sick leave credits, but are covered through weekly indemnity and long term disability. Sick leave credits in existence at the time of the change were left intact, and employees are entitled to a payout of 50% of these credits, to a maximum of 6 months pay, when they retire. Employees at Pioneer Manor and Fire Services still accumulate 1.5 days per month of sick leave. Total CGS liability at the end of 2014 is \$3.9 million. | (3,078,650) | (3,137,751) |
| Police Sick Leave Reserve Fund | Balance in fund is to pay sick leave and other related payments to retiring Greater Sudbury Police Service employees in accordance with policies of the City of Greater Sudbury. Total Police liability at the end of 2014 is \$5.7 million. | (2,230,184) | (2,354,211) |
| Post Employment Benefits Reserve Fund | Funded from the Pensioners cost centre, balances in this reserve fund are to be used for the purpose of funding post employment expenses. In 2014, there was a transfer from HR Management Reserve Fund to fund the retiring allowances liability. | (132,654) | (1,535,797) |
| Police Services Post 65 Employment Benefits Reserve Fund | Police Services have set up this reserve fund to provide for retirees' benefits past the age of 65. This reserve fund can be funded from net expenditures in the Police operating budget or budgeted contributions. | (451,240) | (486,932) |
| Human Resources (HR) Management Reserve Fund | Balance in fund indicates favourable claims experience. To be used to fund claims and absorb fluctuations in benefit costs. Can also be used for any initiatives targeted to reduce or control expenses to the benefit plans and sick leave reserve fund. In addition, an unfunded liability of \$30.3 million at the end of 2014 relating to post-employment benefits exists. \$753,926 of these funds were approved after yearend to be committed as a source of funding for the 2015 budget. | (5,952,019) | (2,841,209) (753,926) |
| H.R. Committed - Succession Planning | Approved by Council for succession planning. | (1,796,119) | (1,563,993) |
| H.R. Committed | Approved by Council for claims stabilization, other potential liabilities and the employee rewards and recognition program. | (5,389,421) | (5,035,720) |
| WSIB (Workers Safety Insurance Board) Reserve Fund | Established through contributions from operating by assessing 'premiums' on payroll. The reserve fund is used to pay invoices from WSIB and to pay rehabilitation expenses. The reserve fund ensures there is no detrimental impact on the operating budget. The balance in this reserve fund should be maintained in order to have funds available should the City experience any catastrophic loss. Pioneer Manor employees are classified under Schedule 1 where all other City employees are classified under Schedule 2 and thus self insured. | (3,776,280) | (4,060,311) |
| WSIB Committed | Amount set aside as a contingency for catastrophic events. | (2,713,844) | (3,162,557) |
| Election Reserve Fund | This reserve fund is replenished, between Elections, through an annual contribution to the fund which spreads the costs across the four years between elections. The fund is also used for the Inauguration, Recounts, By-Elections, Ward Boundary Reviews and Election Compliance Audit Costs. | (1,159,740) | (892,359) |
| Insurance Reserve Fund | Funded through contributions from the operating budget and used to fund adjuster expenses and the deductible portion of claims. There are many outstanding claims, with the deductible portion of most claims being \$50,000. The fund is required to ensure that claims can be covered with no impact on the Operating Fund. If deductible limits or claims experience should increase, the annual contributions to this reserve fund may also have to be increased. After yearend, \$183K has been committed for vehicle replacement as included in 2015 Capital Budget for Fleet. | (1,662,955) | (1,607,438) (183,248) |

| Account Name | | Dec 31, 2013 | Dec 31, 2014 |
|--------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------------|
| General Reserve Funds | | Audited | Audited |
| Land Acquisition Reserve Fund | Funded from net proceeds of sale of surplus property and used to fund purchases of any required property as approved by Council. | (1,088,019) | (558,621) |
| Land Acquisition - Committed | Funds are committed for the purchase of land on Ramsey Lake Road as approved by Council. | (410,000) | (272,500) |
| Parking Improvements Reserve Fund | Funded from net proceeds of parking facilities in excess of the net operating budget, and to be used on improvements or expansions to parking facilities. After yearend, \$2.2 million was committed as part of the 2015 Capital Budget. | (1,954,672) | (413,541) (2,180,000) |
| Parking Improvements - Committed | Approved by Council for parking improvements from the annual capital budget. | (260,323) | (612) |
| Pioneer Manor Donations Reserve Fund | Funded through fund raising activities and to be used for projects deemed to be beneficial to residents of Pioneer Manor. | (46,162) | (50,361) |
| Social Housing Capital Reserve Fund | Used to fund Social Housing capital projects authorized by Council. Operating surpluses in this section are to be credited to this reserve fund if the City is in an overall surplus position. Deficits may be funded from this reserve fund. This fund is capped at \$10 million. | (7,213,341) | (7,388,995) |
| Social Housing Capital - Committed | Approved by Council from the Operating Budget for contingencies. | (200,000) | (200,000) |
| Industrial Reserve Fund | Established from net proceeds of land sales in the Industrial Park and to be used for the expansion or creation of Industrial Parks. After yearend, \$800,000 was committed as part of the 2015 Capital Budget. | (1,833,134) | (1,426,897) (800,000) |
| Industrial - Committed | Committed by Council primarily for Industrial Land Improvements (ie. Walden Industrial Park). | (1,497,821) | (712,750) |
| Community Initiatives Reserve Fund | Funds available for one-time grant requests from Community Consultation. | (33,264) | (30,329) |
| Community Initiatives - Committed | Funds committed for AMRIC as per Council approved 2014 Budget option. | (100,000) | (200,000) |
| Business Centre Reserve Fund | Originally established by the former Regional Municipality of Sudbury from the Industrial Reserve Fund, has continued through contributions from partners in the Business Centre. The balance therefore is not completely attributable to the City. The Business Centre was created to help businesses become established and viable. Surpluses and deficits in the Business Centre are credited to or debited from this fund. | (564,012) | (577,375) |
| Communications Infrastructure Reserve Fund | Annual budgeted amounts are contributed to this Reserve Fund for the replacement of Communication Infrastructure/Public Safety. After yearend, this balance (along with a contribution from operating in 2015) for a total of \$1.3 million was committed as part of 2015 Capital Budget. | (394,504) | (0) (429,830) |
| Roads Winter Control Reserve Fund | Established in 2003 in accordance with Long Term Financial Plan recommendations as a stabilization reserve. May be used to offset Winter Control over expenditures. This reserve fund is capped at \$5 million. | (2,990,835) | (3,061,700) |
| Vegetation Enhancement Technical Advisory Committee (VETAC) Reserve Fund | Funded through donations and to be used for projects recommended by the Vegetation Enhancement Technical Advisory Committee, as authorized by Council. | (4,765) | (4,878) |
| Police Services Donations Reserve Fund | Under control of the Police Services Board and to be used for crime prevention initiatives. | (118,544) | (105,051) |
| Police Services Board Reserve Fund | Funded from the Greater Sudbury Police Services annual Board Auction, as well as interest earned from investments, and monies recovered as a result of seized property. This reserve fund is to be used for charitable or other events the Board deems suitable. | (43,509) | (36,375) |
| Cemeteries Reserve Fund | This reserve fund is funded through any annual cemetery operating surplus and excess funds from cemetery capital projects. This fund is to be used only to fund cemetery operating deficits and for cemetery capital projects. After yearend, \$60,000 was committed as part of the 2015 Capital Budget. | (88,222) | (45,699) (60,000) |
| Cemeteries - Committed | Funds approved in 2013 and 2014 Capital Budgets for various projects such as Civic Cemetery Road Realignment and Columbrina Niche Walls. It also includes annual loan repayment for the Phase 5 of the Civic Cemetery Mausoleum. | (276,631) | (182,998) |
| Economic Development Reserve Fund | Authorization of Council is required to contribute to or expend from this reserve fund for economic development projects. | (54,152) | (64,086) |
| Economic Development - Committed | Committed funds for various projects as approved by Council including AMRIC and the Town Centre Community Improvement Plan. | (367,417) | (297,132) |
| Subtotal General Reserve Funds | | (47,882,431) | (46,715,181) |

| <p align="center">Appendix C - Reserve Funds (Interest Bearing) As at December 31, 2013 and December 31, 2014</p> | | | |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|------------------------------|
| Account Name | | Dec 31, 2013 | Dec 31, 2014 |
| Capital Financing Reserve Funds (CFRF) | | Audited | Audited |
| CFRF - Information Technology | Funded from any under expenditures in the Information Technology section, if the City is in an overall surplus position. Also funded from excess funds in related capital projects. To be used for information technology capital projects. After yearend, \$15,000 has been committed for capital projects within the 2015 Capital Budget. | (3,062,306) | (3,479,152) (15,000) |
| CFRF - Information Technology - Committed | Approved funds from previously approved Capital Budgets including Business Applications, GIS and Audit Logging Software. | (899,576) | (497,603) |
| Equipment & Vehicle Replacement Reserve Fund | Funded through contributions from the annual operating budget from equipment credits. Proceeds from sale of vehicles and equipment are also credited to this account. This reserve fund is used for capital replacement of City fleet vehicles and equipment. After yearend, this balance (along with a contribution from operating in 2015) for a total of \$2.5 million has been committed for capital projects within the 2015 Capital Budget. | (159,011) | (0) (1,801,925) |
| Equipment & Vehicle Replacement - Committed | Committed funds are to be used to purchase fleet equipment and vehicles as authorized by Council mainly from the 2014 Capital Budget. | (2,692,553) | (906,951) |
| Police Equipment & Vehicle Replacement Reserve Fund | Funded through contributions from the annual Police operating budget and excess funds from capital projects. This Reserve Fund is controlled by the Police Services Board and is planned to be fully utilized based on the planned replacements. After yearend, \$1.1 million has been committed as part of the 2015 Capital Budget. | (131,458) | (301,222) (1,124,975) |
| Police Equipment & Vehicle Replacement - Committed | Committed funds are to be used to purchase new Police equipment and vehicles as determined by the GSPS Board and approved in annual Capital Budgets. | (1,848,626) | (470,560) |
| CFRF - Transit | Funded through excess funds for capital projects and the proceeds from the sale of used Transit equipment. This Reserve Fund shall be used for Transit capital projects as authorized by Council. After yearend, \$58K has been committed as part of the 2015 Capital Budget. | (171,512) | (144,783) (57,787) |
| CFRF - Transit - Committed | Committed funds from previous Capital Budgets for transit buildings/bus shelters and bus rebuilds. | (370,552) | (38,326) |
| Recycling Equipment Replacement Reserve Fund | Funded through annual contributions from the operating budget and used to pay for annual lease payments for recycling equipment currently in use. The recycling equipment is over 15 years old and has almost reached the end of its useful life. It is anticipated that the equipment will have to be replaced within the next few years, and the full balance of this fund will be required. | (845,441) | (744,317) |
| Parks Vehicle & Equipment Replacement Reserve Fund | Funded through an annual contribution from the operating budget, from excess funds from capital projects, and proceeds from the sale of used parks equipment. This reserve fund is to be used on replacement of parks related equipment/vehicles. After yearend, \$100,000 has been committed as part of the 2015 Capital Budget. | (22,620) | (36,083) (100,000) |
| Parks Vehicle & Equipment Replacement - Committed | Funds committed for the purchase of new Parks equipment and vehicles as approved in 2013 and 2014 Capital Budgets. | (268,621) | (222,446) |
| CFRF - Environmental Services | Funded from excess funds in Environmental Services capital projects. To be used only for Environmental Services capital projects. The balance of this reserve fund is required for projects identified in the approved Certificate of Approval for the landfill sites, in particular the Sudbury site which is slated to become the only landfill site in the City once all other sites are closed. The post-closure liabilities amounted to \$13.3 million at the end of 2014. In addition, there is a capital funding gap. After yearend, \$1.2 million has been committed as part of the 2015 Capital Budget. | (1,049,038) | (15,937) (1,187,448) |
| CFRF - Environmental Services - Committed | Represents funds approved in 2011, 2013 and 2014 Capital Budget for various projects including cell closures at Hammer and Sudbury Landfill Sites as well as the Construction & Demolition Recycling Site at the Sudbury Landfill Site. | (1,243,370) | (816,435) |
| CFRF - CLELC | Funded through excess capital funds in Lionel E. Lalonde Centre Capital Projects. This fund will be used for future capital projects. | (269,643) | (374,499) |

| Account Name | | Dec 31, 2013 | Dec 31, 2014 |
|-------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-------------------------------|
| Capital Financing Reserve Funds (CFRF) | | Audited | Audited |
| CFRF - General | One half of any annual operating surplus or deficit is contributed to or funded from this reserve fund. It is also the only source of funding for capital projects that have no capital envelope. After yeared \$1.5 Million of these funds were approved to be committed as a source of funding for the solar panel project. | (1,750,245) | (309,421) (1,500,000) |
| CFRF - General - Committed | Represents funds committed by Council for a number of one-time capital projects. The balance includes all of Council's decisions to December 31, 2014 including Farmer's Market renovations/improvements, elevator upgrades at TDS, Northern Water Sports Centre, Fire records management system, purchase of land on Ramsey Lake Road and Asbestos audits for Community Development facilities. | (7,881,025) | (4,921,532) |
| CFRF - Peoplesoft / ERP | Funded from excess funds in related capital projects. To be used only for Peoplesoft / ERP capital projects. \$200,000 set aside for Enterprise Resource Planning was cancelled and used as a source of funding in the 2015 budget. | (920,470) | (907,273) (200,000) |
| CFRF - Peoplesoft / ERP - Committed | Funds committed from annual capital budgets for future Peoplesoft / ERP capital projects. | - | (339,905) |
| CFRF - Planning | Funded from excess funds in related capital projects. To be used only for Planning related capital projects. | (250,377) | (220,333) |
| CFRF - Planning - Committed | Funds committed for the Official Plan as well as future Growth Related Projects. | - | (725,564) |
| CFRF - Administrative Services | Funded from any under expenditures in related capital projects. To be used only for corporate infrastructure (i.e. telephone systems, docutech equipment, etc.). | (13,208) | (26,777) |
| CFRF - Administrative - Committed | Represents funds committed by Council for various projects from the earlier Capital Budgets. This includes the \$500,000 set aside for the Records Management System which were cancelled and used as a funding source in the 2015 Operating Budget. | (559,854) | (559,267) |
| CFRF - Public Works Buildings | Funded from excess funds in related capital projects. To be used only for assets (buildings) projects excluding Community Development buildings. After yearend, \$357K has been committed as part of the 2015 Capital Budget. | (15,558) | (16,947) (356,603) |
| CFRF - Public Works Buildings - Committed | Previously approved funds from amalgamation for salt domes and depots which will be spent after completion of the Facility Rationalization and Works Depots studies. Also, includes funds set aside from the annual operating budget for replacement of public works related equipment (ie. survey/engineering equipment and dispatch/communication system equipment). | (799,235) | (541,365) |
| 199 Larch Street Reserve Fund | Established at time of purchase of the 199 Larch Street building, with annual contributions. To be used to fund major capital repairs, thus preventing a substantial impact on the operating budget. Surpluses in this section shall be credited to the reserve fund and deficits are to be funded from this reserve fund. Entire balance is committed for capital projects approved by Council from 2012 - 2014 Capital Budgets. | (456,852) | (722,855) |
| CFRF - Police Services | Funded from excess funds in related capital projects and from net under expenditures in the Police Services operating budget provided the City is in a surplus position. Will be used to fund any Police Services operating budget over expenditures or Police Services capital projects. Reserve is under the control of the Police Services Board. After yearend, \$2.1 million has been committed as part of the 2015 Capital Budget. | (2,417,989) | (497,706) (2,092,147) |
| CFRF - Police Services - Committed | Committed funds for various projects from previous Capital Budgets. | (1,785,623) | (2,143,719) |
| CFRF - Roads | Funded from excess funds in related capital projects and development charges (which causes a surplus in the capital project). To be used only for Roads capital projects. After year end, \$10.1 million has been committed as part of the 2015 Capital Budget and LED Streetlight project. | (6,700,616) | (146,958) (10,100,000) |
| CFRF - Roads - Committed | Balance contains funds committed from previous Capital budgets and for approved capital projects which are currently deferred to a later date. Funding for capital projects include Maley Drive, MR 15/MR 80 Intersection Improvements, Crean Hill Road, Barry Downe Extension, Whitson Paquette and Horizon Drains and several bridges. Also, includes \$2 million set aside for the Industrial Park Strategy which was approved to be cancelled and used as source of funding for the 2015 Operating Budget. | (19,344,783) | (22,829,844) |
| Drainage and Stormwater Management Reserve Fund | Funded from the operating budget and from excess capital funds from drains and stormwater management capital projects. These funds are used to fund the municipal share of the construction costs of new drains or drainage and stormwater management capital projects. This reserve fund may be used to fund any net overexpenditures in the Drains operating budget. After yearend, \$850,000 has been committed as part of the 2015 Capital Budget. | (945,162) | (90,392) (850,000) |

| Account Name | | Dec 31, 2013 | Dec 31, 2014 |
|-------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|--------------------------------|
| Capital Financing Reserve Funds (CFRF) | | Audited | Audited |
| Drainage and Stormwater Management - Committed | Funds set aside for capital projects to be completed in future years, as previously approved by Council. The projects include Paquette Whitson and Horizon stormwater management projects. There is also an annual contribution from the Capital Budget for Subwatershed Planning. | (4,058,732) | (4,589,360) |
| CFRF - Wastewater | Funded from excess funds in related capital projects and development charges (which causes a surplus in the capital project). In addition, surpluses and deficits in Wastewater operations are contributed to or funded from this reserve fund. To be used only for Wastewater capital projects including any project necessitated by the Ministry of the Environment. Used to address any emergency upgrades which may be required, upon authority of Council. After yearend, \$400K was committed as part of the 2015 Capital Budget. | (4,226,892) | (5,827,946) (400,000) |
| CFRF - Wastewater - Committed | Balance contains funds committed from previous Capital Budgets including Industrial Park Strategy, Preventative Plumbing Subsidy, Sanitary Rock Tunnel Inspections and Upgrade Primary Lagoons. Also, includes the wastewater stabilization which is based on 10% of revenues as per the Reserve Fund by-law. | (11,701,673) | (6,734,975) |
| CFRF - Water | Funded from excess funds in related capital projects and development charges (which causes a surplus in the capital project). In addition, surpluses and deficits in the Water operations are contributed to or funded from this reserve fund. To be used only for water capital projects including any projects necessitated by the Ministry of the Environment. Used to address any emergency upgrades which may be required, upon authority of Council. After yearend, \$1.585 million was committed as part of the 2015 Capital Budget. | (6,717,162) | (4,672,760) (1,585,000) |
| CFRF - Water - Committed | The balance contains funds committed from previous Capital budgets including the Wanapitei Water Treatment Plant Upgrades, Regent / Bouchard / Southview project, Automatic Meter Reading Water Meters and Industrial Park Strategy. Also, includes the water stabilization amount which is based on 10% of revenues as per the Reserve Fund by-law. | (9,184,175) | (8,843,826) |
| CFRF - Health and Social Services | Funds set aside for capital projects for Pioneer Manor and other health and social services initiatives. Funded from excess funds in related capital projects. After yearend, \$244K was committed as part of the 2015 Capital Budget. | (218,791) | (61,637) (244,169) |
| CFRF - Health and Social Services - Committed | This amount represents previously approved funds for ceiling lifts from the 2013 Capital Budget. | (301,935) | (101,873) |
| CFRF - Fire | Funded from excess funds in related capital projects. To be used only for Fire Services capital projects. | (210,337) | (33,893) |
| CFRF - Fire - Committed | Committed funds for pagers and incident management from earlier Capital Budgets as well as pumper equipment approved by Council during 2014. | (80,523) | (151,892) |
| CFRF - Emergency Medical Services | Funded through annual contributions from the Operating Budget. Must be used for ambulance capital projects including all vehicles, equipment and stations. May be subject to having to return funds to Province if not used for projects specific to EMS. After yearend, \$1 million was committed as part of the 2015 Capital Budget. | (1,278,246) | (1,133,510) (998,159) |
| CFRF - Emergency Medical Services - Committed | Funds approved in previous years Capital Budgets for various projects including power stretchers, personal response units (PRU's) and a vehicle wash system. | (1,883,601) | (1,462,133) |
| Library & Citizen Service Centre Reserve Fund | When the City is in a surplus position overall, any Library surplus is contributed to this reserve fund, and deficits may be funded from this reserve fund. In addition, any excess funds from capital projects is contributed to this reserve fund which can be used for capital projects. | (91,799) | (252,802) |
| Library & Citizen Service Centre - Committed | Committed balance is for the Valley East Archives project as previously set aside by the Valley East Archives Committee. | (14,910) | (14,910) |
| CFRF - Leisure Services - Committed | Committed funds previously approved by Council for Chelmsford Arena upgrades, Bell Park Special Events Site Development, ski lift upgrades and purchase of property on Ramsey Lake Road. Also, includes funds of \$1M set aside for Grace Hartman roof and hard seats which were approved as a funding source in the 2015 Operating Budget. Also, includes funds recieved from cold drink supplier contract for municipal arenas for arena scoreboard replacement. | (2,633,774) | (3,233,631) |
| CFRF - Leisure Services | Funded from excess funds in related capital projects and development charges (which causes surplus in capital projects). To be used for Leisure related capital projects. After yearend, \$595K was committed as part of the 2015 Capital Budget. | (836,007) | (587,068) (595,000) |
| Subtotal Capital Financing Reserve Funds | | (100,313,880) | (103,958,599) |
| Total Reserve Funds | | (148,196,311) | (150,673,781) |
| Total Reserves and Reserve Funds | | (155,598,229) | (156,224,677) |