

Revenue & Expense Summary

Water/Waste Water Mtce.

Year Ended December 31, 2014 (based on December 31 audited operating results)



Schedule A

	Annual Budget	Audited Actual at December 31	Variance Favourable/ (Unfavourable)	Projected % of Budget
Frontage Charges	522,034	521,986	(48)	100
Provincial Grants & Subsidies	-	-	-	-
User Fees	61,455,385	60,554,757	(900,628)	99
From Reserve and Reserve Funds	264,437	344,996	80,559	130
Other Revenues	79,600	101,481	21,881	127
Municipal Levy (fire protection)	3,262,136	3,262,136	-	100
Total Revenues	65,583,592	64,785,356	(798,236)	99
Salaries & Benefits	13,398,078	12,151,004	1,247,074	91
Materials Expenses	4,672,662	3,696,144	976,518	79
Equipment Expenses	-	-	-	-
Energy Costs	4,110,128	4,086,957	23,171	99
Purchased/Contract Services	6,945,199	10,114,516	(3,169,317)	146
Debenture & Insurance Costs	1,293,723	1,264,776	28,947	98
Prof Development & Training	75,198	55,284	19,914	74
Grants - Transfer Payments	25,500	3,400	22,100	13
Prov to Reserves & Capital	28,354,528	28,354,528	-	100
Internal Recoveries	6,708,576	6,640,256	68,320	99
Total Expenses	65,583,592	66,366,865	(783,273)	101
Excess (Deficiency) of Revenue Over Expenses (before contribution to Reserve Funds)	-	(1,581,509)	(1,581,509)	
Contribution from (to) Water Reserve Fund	-	1,878,672		
Contribution from (to) Waste Water Reserve Fund	-	(297,163)		
Excess (Deficiency) of Revenue Over Expenses (after contribution to Reserve Funds)	-	-		