

For Information Only

W/WW 5 Year History of Actual to Budget Comparison

Presented To: Operations Committee

Presented: Monday, May 04, 2015

Report Date: Wednesday, Apr 29, 2015

Type: Correspondence for Information Only

Recommendation

For Information Only

Background

At the January 6, 2015 Finance and Administration Meeting, the Committee requested a report outlining the budget and the final year end actual results and variances by category for the last five years.

Attached as Appendix A is a summary of the Water and Wastewater Services year end variances with actual results for 2010 through 2013, projected results for 2014 and the Council approved 2015 Budget. The final 2014 year end variance report will be submitted to Council in June.

Signed By

Report Prepared By

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Co-ordinator of Finance, Water
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Digitally Signed Apr 29, 15

Division Review

Nick Benkovich
Director of Water/Wastewater Services
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Recommended by the Department

Tony Cecutti
General Manager of Infrastructure
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Recommended by the C.A.O.

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APPENDIX A
CGS WATER WASTEWATER SERVICES
2010 TO 2014 YEAR END VARIANCE ANALYSIS

	2010			2011			2012		
	Annual Budget	Actual at December 31	Variance Favourable/ (Unfavourable)	Annual Budget	Actual at December 31	Variance Favourable/ (Unfavourable)	Annual Budget	Actual at December 31	Variance Favourable/ (Unfavourable)
Frontage Charges	\$498,733	\$527,023	\$28,290	\$498,733	\$525,825	\$27,092	\$522,034	\$525,376	\$3,342
Provincial grants and Subsidies		6,750	6,750		0	0		4,080	4,080
User Fees	52,205,385	51,132,535	(1,072,850)	53,647,476	52,657,125	(990,351)	55,184,572	56,572,198	1,387,626
Cont'n From reserve Funds	537,187	609,700	72,513	280,702	187,623	(93,079)	297,467	228,552	(68,915)
Other Revenues	9,600	6,974	(2,626)	9,600	52,973	43,373	9,600	110,501	100,901
Municipal levy (Fire Protection)	2,883,337	2,883,337	0	2,867,495	2,867,495	0	3,234,001	3,234,001	0
Total Revenues	\$56,134,242	\$55,166,319	(\$967,923)	\$57,304,006	\$56,291,041	(\$1,012,965)	\$59,247,674	\$60,674,708	\$1,427,034
Salaries and Benefits	\$11,530,835	\$11,220,102	\$310,733	\$12,227,366	\$11,469,618	\$757,748	\$12,604,168	\$11,711,619	\$892,549
Materials and Operating Expenses	4,030,664	2,964,987	1,065,677	3,969,535	3,011,105	958,430	4,012,536	3,353,114	659,422
Equipment Expenses		281	(281)		0	0		0	0
Energy Costs	3,411,725	3,350,545	61,180	3,939,277	3,309,911	629,366	4,179,545	3,314,349	865,196
Purchased/Contract Services	6,436,904	6,270,714	166,190	7,127,248	7,085,264	41,984	6,992,733	6,761,636	231,097
Debtenture & Insurance Costs	2,096,464	2,145,830	(49,366)	1,800,669	1,642,002	158,667	1,707,232	1,664,920	42,312
Prof Development & Training	83,064	57,362	25,702	73,199	58,719	14,480	73,199	59,471	13,728
Grants- Transfer payments	25,500	4,000	21,500	25,500	4,400	21,100	25,500	3,400	22,100
Prov to Reservers & Capital	20,311,464	20,546,789	(235,325)	22,398,013	22,540,261	(142,248)	23,665,506	23,665,506	0
Internal Recoveries	8,207,622	7,803,277	404,345	5,743,199	5,426,310	316,889	5,987,255	5,722,325	264,930
Total Expenses	\$56,134,242	\$54,363,887	\$1,770,355	\$57,304,006	\$54,547,590	\$2,756,416	\$59,247,674	\$56,256,340	\$2,991,334
Excess(Deficiency) or Revenues over Expenses	\$0	\$802,432	\$802,432	\$0	\$1,743,451	\$1,743,451	\$0	\$4,418,368	\$4,418,368
Water		\$152,303			\$314,046			\$2,263,358	
Waste Water		\$650,129			\$1,429,705			\$2,155,010	

	2013			2014			2015		
	Annual Budget	Actual at December 31	Variance Favourable/ (Unfavourable)	Annual Budget	Projected at December 31	Variance Favourable/ (Unfavourable)	Proposed Budget	Council Option	Approved budget
Frontage Charges	\$522,034	\$527,918	\$5,884	\$522,034	\$522,034	\$0	\$229,938		\$229,938
Provincial grants and Subsidies		0	0		0	0			0
User Fees	58,159,974	58,514,331	354,357	61,455,385	60,640,007	(815,378)	63,644,728	(2,393,000)	61,251,728
Cont'n From reserve Funds	365,418	287,818	(77,600)	264,437	264,437	0	314,303	733,000	1,047,303
Other Revenues	79,600	121,696	42,096	79,600	189,600	110,000	359,600		359,600
Municipal levy (Fire Protection)	3,234,001	3,234,001	0	3,262,136	3,262,136	0	3,321,002		3,321,002
Total Revenues	\$62,361,027	\$62,685,764	\$324,737	\$65,583,592	\$64,878,214	(\$705,378)	\$67,869,571	(\$1,660,000)	\$66,209,571
Salaries and Benefits	\$13,193,633	\$12,132,275	\$1,061,358	\$13,398,078	\$12,297,195	\$1,100,883	\$13,441,788		\$13,441,788
Materials and Operating Expenses	3,980,362	2,943,697	1,036,665	5,426,048	4,547,651	878,397	5,002,750	(292,000)	4,710,750
Equipment Expenses		0	0		0	0			0
Energy Costs	3,933,031	3,852,313	80,718	4,110,128	4,020,666	89,462	4,211,393		4,211,393
Purchased/Contract Services	6,758,350	8,235,208	(1,476,858)	6,945,199	9,652,302	(2,707,103)	9,923,312	(801,000)	9,122,312
Debtenture & Insurance Costs	1,749,860	1,796,640	(46,780)	540,337	540,337	0	4,289,574		4,289,574
Prof Development & Training	75,198	45,916	29,282	75,198	67,802	7,396	75,198		75,198
Grants- Transfer payments	25,500	3,600	21,900	25,500	5,000	20,500	5,000		5,000
Prov to Reservers & Capital	25,935,812	25,935,812	0	28,354,528	28,354,528	0	23,972,247	(567,000)	23,405,247
Internal Recoveries	6,709,281	6,283,179	426,102	6,708,576	6,708,576	0	6,948,309		6,948,309
Total Expenses	\$62,361,027	\$61,228,640	\$1,132,387	\$65,583,592	\$66,194,057	-\$610,465	\$67,869,571	(\$1,660,000)	\$66,209,571
Excess(Deficiency) or Revenues over Expenses	\$0	\$1,457,124	\$1,457,124	\$0	(\$1,315,843)	(\$1,315,843)	\$0	\$0	\$0
Water		\$819,148			(\$1,055,843)				
Waste Water		\$637,976			\$260,000				

* added \$1.265M to materials to account for restatment of insurance, property taxes and communication costs