

By-law 2015-44

A By-law of the City of Greater Sudbury to Authorize the Use of Certain Funds to Reduce the Municipal Tax Levy for 2015

Whereas Section 5 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, requires a municipal Council to exercise its powers by By-law except where otherwise provided;

And Whereas By-law 2012-119, being a By-law of the City of Greater Sudbury to Adopt the Capital Policy provides in subsection 3.2 in Schedule "A" of that by-law that any cancelled capital project is either used to fund deficits for another capital project, or transferred to the respective Capital Financing Reserve Fund;

And Whereas By-law 2015-9, being a By-law of the City of Greater Sudbury to Establish and Continue Reserves, Reserve Funds and Trust Funds, provides that funds in the Capital Financing Reserve Funds established in Schedule "C" of that By-law are to be used for capital purposes related to that Capital Financing Reserve Fund;

And Whereas By-law 2012-258 of the City of Greater Sudbury which adopts the Council Expense and Healthy Community Initiative Fund provides in section 6.5 that the HCI funds form part of the City's Capital Fund and can be carried forward to be spent in future years on eligible capital projects in accordance with that By-law;

And Whereas the Council of the City of Greater Sudbury deems it desirable to use certain funds otherwise committed to capital projects pursuant to the by-laws referenced above, as a one-time contribution to reduce the municipal tax levy for 2015;

Now therefore the Council of the City of Greater Sudbury hereby enacts as follows:

1. Despite the provisions in Schedule "C" of By-law 2015-9, being a By-law of the City of Greater Sudbury to Establish and Continue Reserves, Reserve Funds and Trust Funds, the Council of the City of Greater Sudbury authorizes the expenditure from the Capital Financing Reserve Funds identified in Column A below, as previously allocated for the purpose identified in Column B below, in the amounts identified in Column C below, to reduce the 2015 municipal tax levy:


Column A Capital Financing Reserve Fund Name	Column B Previously Committed Use	Column C Amount
Capital Financing Reserve Fund – Roads	Industrial Land Strategy	\$2,000,000
Capital Financing Reserve Fund – Leisure Services	Grace Hartman Amphitheatre	\$500,000
Capital Financing Reserve Fund – Administration	Records Management	\$299,907
Capital Financing Reserve Fund – Information Technology	Records Management	\$200,000
Capital Financing Reserve Fund – Peoplesoft/ERP	ERP Projects	\$204,726


2. Despite section 6.5 of By-law 2012-258 being a By-law of the City of Greater Sudbury to Adopt the Council Expense and Healthy Community Initiative Fund Policy, Council of the City of Greater Sudbury authorizes the expenditure of the unspent balance of the HCI funds at the end of the 2014 fiscal year in the amount of \$510,850, to reduce the 2015 tax levy.

3. The Chief Financial Officer / Treasurer is hereby authorized and directed to do all things necessary to give effect to this By-law.

4. This By-law shall come into full force and effect upon passage.

Read and Passed in Open Council this 31st day of March, 2015

 Mayor

 Clerk