

Background

Section 317 (1) of the Municipal Act provides the authority for an interim tax levy prior to the adoption of the final estimates. For 2020, the interim tax levy dates have been established as February 11th and March 11th, 2020. This by-law is a standard by-law placed before Council at the end of each year that represents the interim tax levy for following year (2020).

The City will levy interim tax amounts with notional tax rates to complement the phased-in 2020 current value assessments, the estimated municipal tax levy and the estimated education tax rate. This authority is found in Section 317(9) of the Municipal Act which reads as follows:

Adjustments to interim levy - If the council of a municipality is of the opinion that the taxes levied under subsection (1) on a property are too high or too low in relation to its estimate of the total taxes that will be levied on the property, the council may adjust the taxes on the property under subsection (1) to the extent it considers appropriate.

It is recommended that the 2020 interim levy by-law be passed.