



2012

City of Greater Sudbury
Annual
Financial Report
For the year ended December 31, 2012





- City's Strategic Plan and Organizational Structure
- Financial Accountability
- Financial Management
- Audited Financial Statements

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Reporting Differences

Annual Budget	Annual Financial Statements
Non-Consolidated	Consolidated and Government Business Enterprises
Modified Cash Basis	Accrual Basis of Accounting
Capital Assets Expensed	PSAB 3150; Capital Additions/Disposals and Amortization
Expenses by Department or Service Area	Expenses by FIR Category as per MMAH

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The Consolidated Financial Statements includes

- Greater Sudbury Housing Corporation
- Downtown Sudbury
- Flour Mill BIA
- Greater Sudbury Public Library Board
- Greater Sudbury Police Services Board

And an equity inclusion for:

- Greater Sudbury Utilities Inc.
- Sudbury Airport CDC

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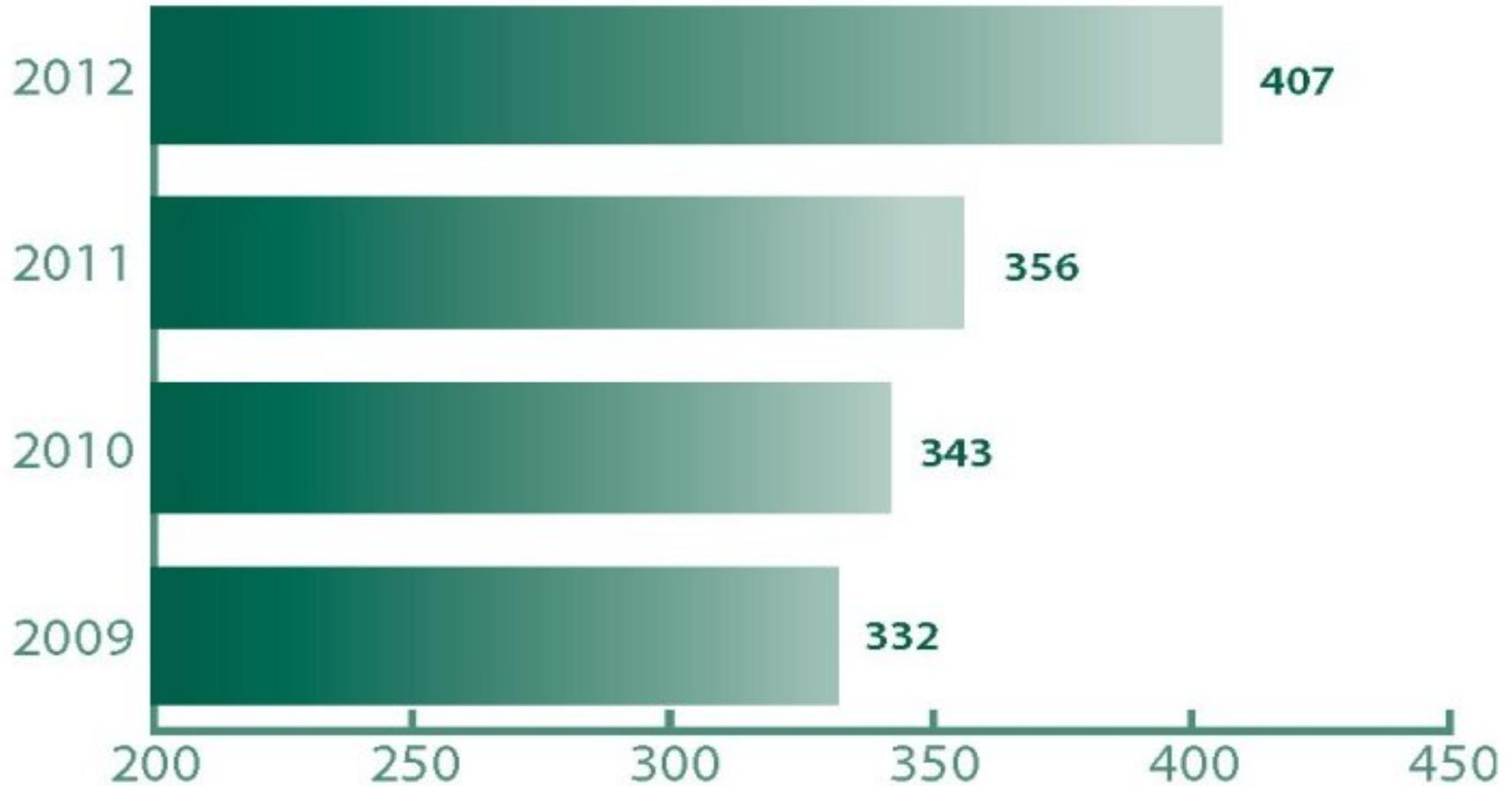
Summary Consolidated Financial Position (in 000s)

		2012	2011
Financial Assets	\$	406,664	356,008
Financial Liabilities		218,344	209,874
Net Financial Assets		188,320	146,134
Capital Assets and other Non-Financial Assets		1,343,164	1,338,879
Accumulated Surplus	\$	1,531,484	1,485,013

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2012 Financial assets (in millions \$)

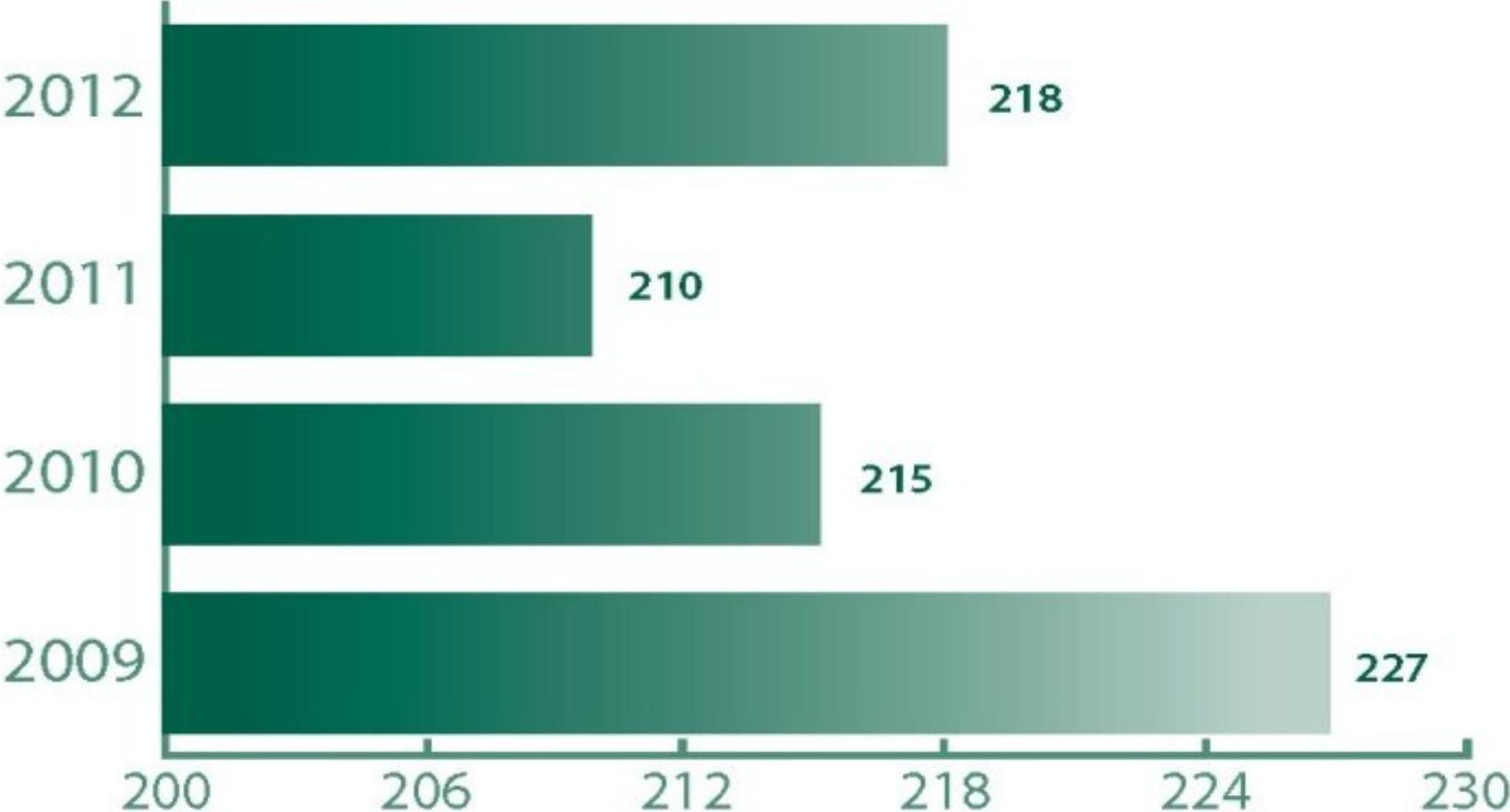


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2012 Financial Liabilities (in millions \$)



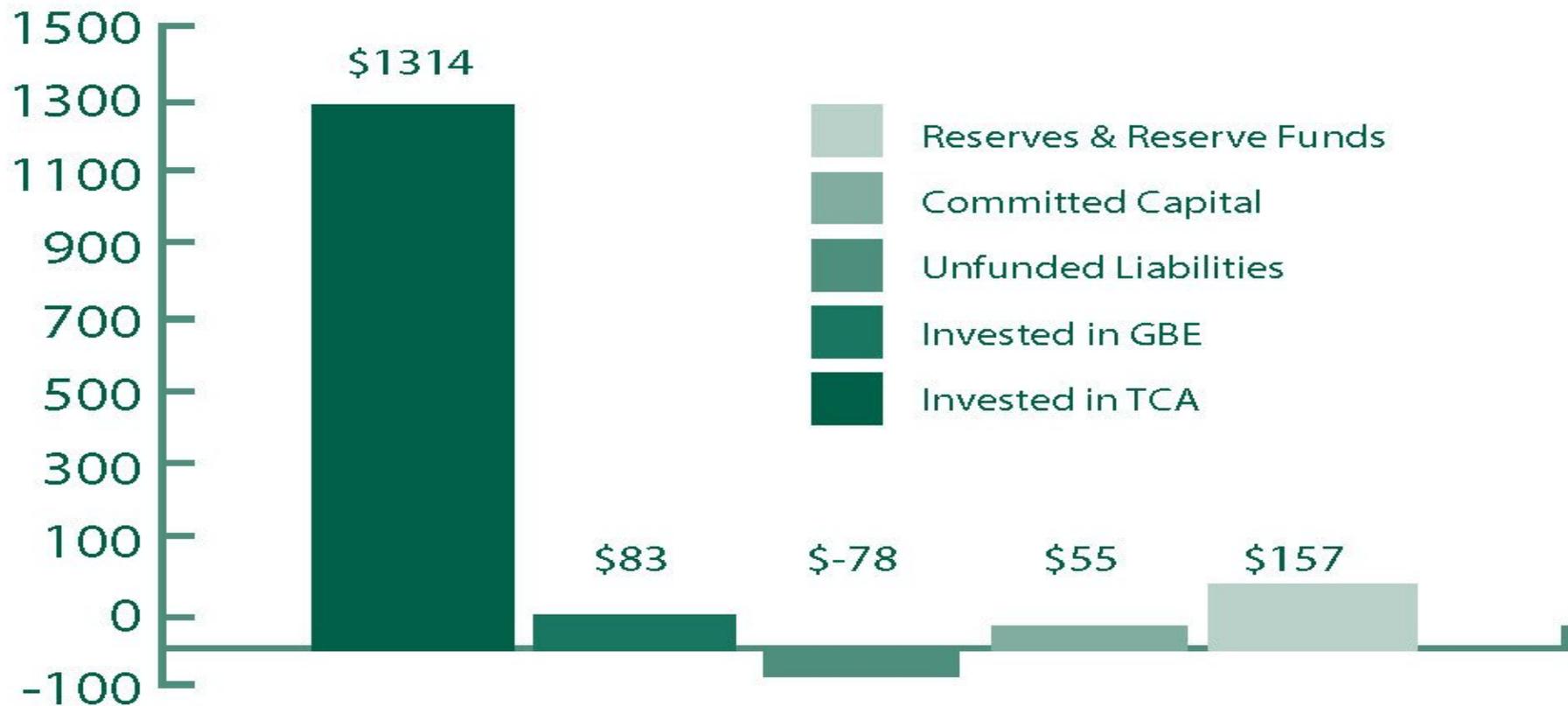
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2012 Accumulated surplus breakdown *(in millions \$)*



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Summary Consolidated Statement of Operations (in 000s)

	2012 Budget	2012 Actual	2011 Actual
Revenues	\$ 507,939	531,804	516,552
Expenses	489,981	485,333	485,068
Annual Surplus	\$ 17,958	46,471	31,484

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Annual Surplus (in 000s)

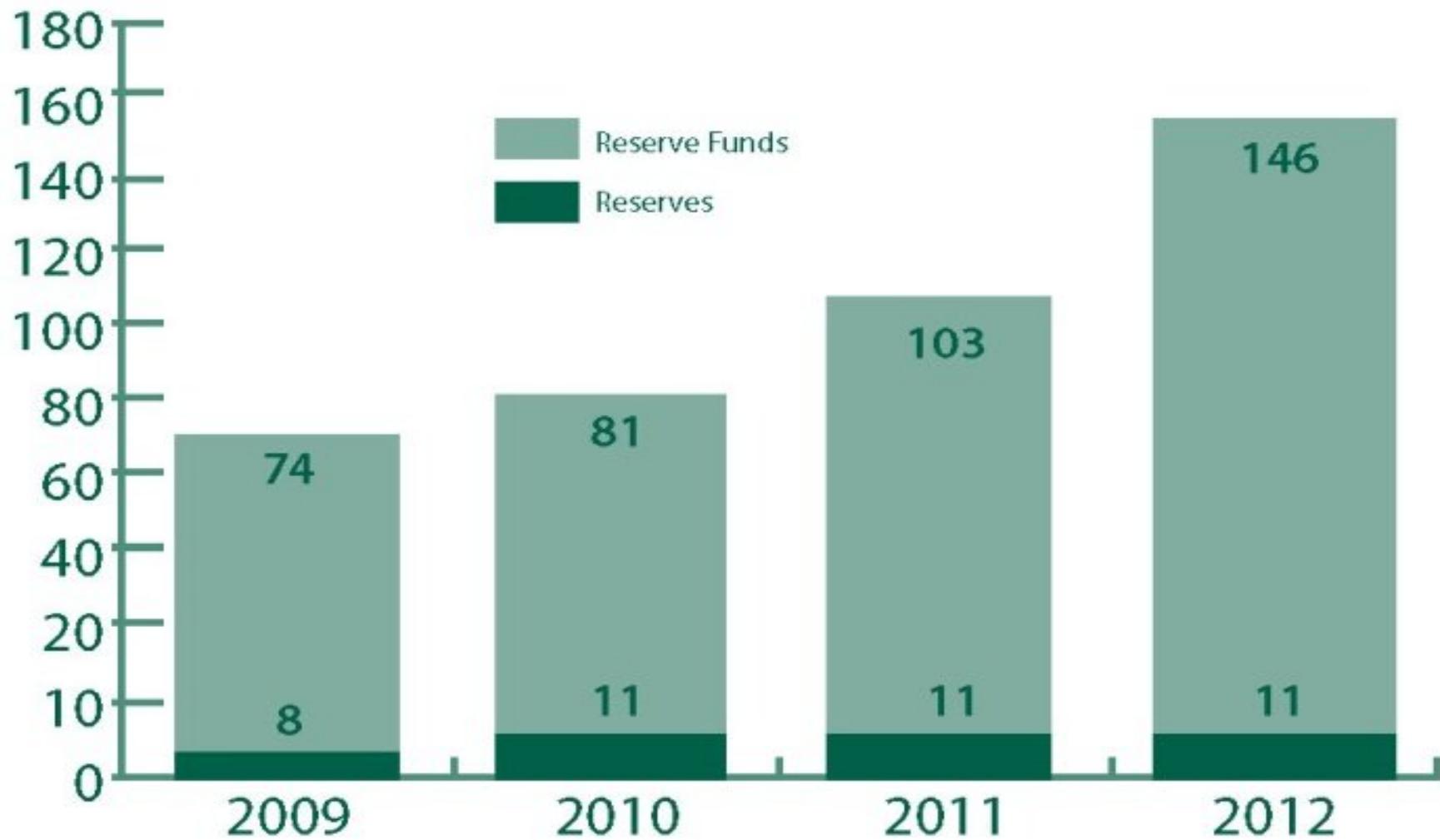
		2012	2011
Increase in investment in Capital Asset	\$	1,906	15,603
Increase in Reserve and Reserve funds		42,516	22,643
Increase in investment in Government Business Enterprises		2,737	154
Increase in unfunded liabilities		(868)	(7,269)
Increase in other		180	353
Annual Surplus	\$	46,471	31,484

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2012 Reserves and reserve funds *(in millions \$)*





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