

Background

The Flour Mill Business Improvement Area (BIA) and Downtown Sudbury BIA have passed their budgets and levies and are requesting Council's approval of same, together with the corresponding tax rate bylaws.

2020 Operating Budgets

The 2020 tax levy for the Flour Mill BIA in the amount of \$14,481.29 is before Council for approval and a copy of the minutes approving this budget is attached for information.

The 2020 levy request for Downtown Sudbury BIA is also before Council for approval. The 2020 budget provides for a levy of \$619,600.00 and copy of this request is attached for information.

The City will provide 75% of the levy to the respective BIA's on August 31, 2020 with the remaining 25% to be provided on September 30, 2020.

2020 Tax Rates

The following reflects the BIA tax rates for the properties in the Flour Mill BIA:

Commercial and Industrial	0.059208%
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The following reflects the BIA tax rates for the Downtown Sudbury BIA:

Commercial and Industrial	0.397784%
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