

DOWNTOWN SUDBURY 115 LARCH STREET SUDBURY, ON P3E 1B8

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March 2, 2020

DELIVERED

City of Greater Sudbury 200 Brady St. Sudbury, ON P3A 5P3

ATTENTION: ERIC LABELLE, City Solicitor and Clerk

RE: 2020 BUDGET – 'Downtown Sudbury' BIA

'Downtown Sudbury' BIA recently held their **Annual General Meeting – Thursday, February 27, 2020**. At this time, Members were provided Information Packages, as well as a verbal presentation including the 2020 Program and Budget (as approved and recommended by the Board of Directors). Property Owners and Businesses were advised of this meeting through numerous delivered, mailed and emailed notices.

Further to the presentation, the following resolution related to the 2020 Program and Budget was presented:

AGM-20-05

THAT the General Membership supports the 2020 Program and Operating Budget in the amount of \$619,600 as presented by the Board of Directors and discussed;

AND FURTHER THAT this represents a 2% increase over the 2019 Operating Budget, together with a carryover of a portion of the 2019 Operating Surplus;

AND FURTHER THAT this reflects the program and activities as discussed through the newly developed Strategic Framework, including three primary areas of focus: Governance and Operations; Advocacy; and Community. **CARRIED**

Attached are 15 copies of the Annual Report, for Council/Staff. We would request final ratification of the 2020 Budget by City Council.

Should you have additional questions, please do not hesitate to contact me.

Yours truly,

Maureen M. Luoma Executive Director Att.

