

By-law 2020-114

**A By-Law of the City of Greater Sudbury to
Set Tax Ratios for the Year 2020**

Whereas it is necessary for Council of the City of Greater Sudbury pursuant to the *Municipal Act, 2001*, S.O. 2001, c.25, as amended, to establish tax ratios for 2020 for the City of Greater Sudbury;

And Whereas the tax ratios determine the relative amount of taxation to be borne by each property class;

And Whereas the property classes have been prescribed by the Minister of Finance under the *Assessment Act*, R.S.O. 1990, c. A. 31, and Regulations thereto;

Now therefore Council of the City of Greater Sudbury hereby enacts as follows:

1. For the taxation year 2020 in the City of Greater Sudbury, the tax ratio for property in:
 - (a) the residential property class is 1.0000;
 - (b) the multi-residential property class is 1.965000;
 - (c) the new multi-residential property class is 1.0000;
 - (d) the commercial property class is 1.912000;
 - (e) the industrial class is 3.726326;
 - (f) the large industrial property class is 4.325445;
 - (g) the pipe line property class is 2.179489;
 - (h) the farm property class is 0.200000; and
 - (i) the managed forests property class is 0.250000.
2. This By-law shall come into full force and effect upon passage.

Read and Passed in Open Council this 7th day of July, 2020



Mayor



Clerk