

# Consolidated Municipal Financial Information December 31, 2011



# Reporting Differences

## **Annual Budget**

Non-Consolidated

Modified Cash Basis

Capital Assets Expensed

Expenses by Department  
or Service Area

## **Annual Financial Statements**

Consolidated and  
Government Business  
Enterprises

Accrual Basis of Accounting

PSAB 3150; Capital  
Additions/Disposals and  
Amortization

Expenses by FIR Category  
as per MMAH

# City of Greater Sudbury

## ■ The Consolidated Information includes the financial activities for:

- Greater Sudbury Housing Corporation
- Downtown Sudbury
- Flour Mill BIA
- Library Board
- Greater Sudbury Police Services Board

## And an equity inclusion for:

- Greater Sudbury Utilities Inc.
- Sudbury Airport CDC

# City of Greater Sudbury

## Summary Consolidated Financial Position (in 000s)

	<b>2011</b>	<b>2010</b> (Restated)
Financial Assets	\$ 356,008	342,639
Financial Liabilities	209,874	212,884
Net Financial Assets	146,134	129,755
Non-Financial Assets	1,338,879	1,323,774
Accumulated Surplus	\$ 1,485,013	1,453,529

# City of Greater Sudbury

## Consolidated Financial Position – cont'd (in 000's)

	2011	2010 (Restated)
<b>Financial Assets:</b>		
Cash	\$ 8,700	21,034
Taxes Receivable	6,611	10,920
Accounts Receivable	35,897	50,405
Investment in Government Business Enterprises	79,965	79,811
Note Receivable - GSUI	0	4,184
Investments	223,582	175,355
Inventory Held for Resale	1,253	930
	<b>\$ 356,008</b>	<b>342,639</b>

# City of Greater Sudbury

## Consolidated Financial Position - cont'd (in 000s)

	2011	2010 (Restated)
<b>Financial Liabilities:</b>		
Accounts Payable	\$ 70,846	73,553
Employee Benefit Obligations	47,708	46,276
Deferred Revenue – Obligatory	27,106	30,359
Deferred Revenue – Other	6,968	12,297
Landfill Liability	11,153	11,816
Long-Term Liabilities	46,093	38,583
	\$ 209,874	212,884

# City of Greater Sudbury

## Consolidated Financial Position - cont'd (in 000s)

	2011	2010 (Restated)
<b>Non-Financial Assets:</b>		
Tangible Capital Assets	\$ 1,332,785	1,318,739
Other	6,094	5,035
	\$ 1,338,879	1,323,774
Accumulated Surplus	\$ 1,485,013	1,453,529

# City of Greater Sudbury



## Schedule of Accumulated Surplus (in 000s)

	<b>2011</b>	<b>2010</b> (Restated)
Invested in Tangible Capital Assets	\$ 1,308,523	1,292,940
Invested in Government Enterprises	79,965	79,811
Other	1,449	1,096
Committed Capital	58,854	58,834
Unfunded Liabilities	(78,061)	(70,792)
Reserves and Reserve Funds	114,283	91,640
	\$ 1,485,013	1,453,529
Net increase in Accumulated Surplus	\$ 31,484	60,661



# City of Greater Sudbury

## Summary Consolidated Statement of Operations (in 000s)

	<b>2011</b>	<b>2010</b> (restated)
<b>Revenues</b>	\$ 516,552	592,103
<b>Expenses</b>	485,068	533,337
<b>Annual Surplus</b>	\$ 31,484	58,766

# City of Greater Sudbury

## Schedule of Revenues (in 000s)

	<b>2011</b>	<b>2010</b> (Restated)
Transfer Payments	\$ 154,043	247,020
Taxation	214,772	206,257
User Charges	103,155	99,027
Investment income	12,243	11,083
Fines and Penalties	5,133	5,243
Other	27,052	17,838
Government Business Enterprises net earnings	154	5,635
	<b>\$ 516,552</b>	<b>592,103</b>

# City of Greater Sudbury

## Schedule of Expenses by Function (in 000s)

	<b>2011</b>	<b>2010</b> (Restated)
General Government	\$ 20,651	21,657
Protection to Persons and Property	79,541	76,801
Transportation Services	92,577	86,116
Environmental Services	68,967	73,487
Health Services	25,345	24,732
Social and Family Services	93,621	153,980
Social Housing	41,118	44,858
Recreation and Cultural Services	47,938	38,896
Planning and Development	15,310	12,810
	<b>\$ 485,068</b>	<b>533,337</b>

