

**Appendix A - Draft Amortization Payment Schedule
Development Charge Deferral Payment Agreement -
400 Second Avenue Sudbury, 2166069 Ontario Inc**

Development Charges Amount	\$ 1,401,099.00 *
Less First Payment (no interest)	\$ (233,516.50) Year 1 - October 1, 2019
Remaining Balance	<u>\$ 1,167,582.50</u>
Payment (Annual)	\$269,682.13
Compound Interest Rate	5.0%

Date**	Remaining Principal	Payment	Interest	Principal
Year 2 - October 1, 2020	\$ 1,167,583	\$ 269,682	\$ 58,379	\$ 211,303
Year 3 - October 1, 2021	\$ 956,280	\$ 269,682	\$ 47,814	\$ 221,868
Year 4 - October 1, 2022	\$ 734,412	\$ 269,682	\$ 36,721	\$ 232,961
Year 5 - October 1, 2023	\$ 501,450	\$ 269,682	\$ 25,073	\$ 244,609
Year 6 - October 1, 2024	\$ 256,841	\$ 269,682	\$ 12,842	\$ 256,840
		\$ 1,348,410	\$ 180,828	\$ 1,167,582

* Based on DC rates in effect as of July 1, 2019 for 137 units at \$10,227 per unit. This amount may change depending on the rates in effect when the building permit is issued, if subsequent to July 1, 2020.

** For illustrative purposes, a date of October 1, 2019 is assumed for issuance of the building permit. The payment dates for the amortization payment schedule will be updated based on the annual anniversary dates of when the building permit is issued.