

Revenue & Expense Summary

Water/Waste Water Mtce.

Projected for Year Ended December 31, 2011 (based on September 30 operating results)



Schedule A

	Annual Budget	Projected Actual at December 31	Variance Favourable/ (Unfavourable)	Projected % of Budget
Frontage Charges	498,733	498,733	-	100
Provincial Grants & Subsidies	-	-	-	
User Fees	53,647,476	52,742,476	(905,000)	98
From Reserve and Reserve Funds	280,702	597,502	316,800	213
Other Revenues	9,600	11,195	1,595	117
Municipal Levy (fire protection)	2,889,693	2,889,693	-	100
Total Revenues	57,326,204	56,739,599	(586,605)	99
Salaries & Benefits	12,164,069	11,929,402	234,667	98
Materials Expenses	3,969,535	3,394,492	575,043	86
Equipment Expenses	-	-	-	
Energy Costs	3,939,277	3,637,518	301,759	92
Purchased/Contract Services	7,127,248	7,754,446	(627,198)	109
Debenture & Insurance Costs	1,762,470	1,812,902	(50,432)	103
Prof Development & Training	73,199	78,102	(4,903)	107
Grants - Transfer Payments	25,500	25,500	-	100
Prov to Reserves & Capital	22,398,013	22,398,013	-	100
Internal Recoveries	5,866,893	6,013,731	(146,838)	103
Total Expenses	57,326,204	57,044,106	282,098	100
Excess (Deficiency) of Revenue Over Expenses (before contribution to Reserve Funds)	-	(304,507)	(304,507)	
Net Contribution from (to) Water and Waste Water Reserve Funds	-	304,507		
Excess (Deficiency) of Revenue Over Expenses (after contribution to Reserve Funds)	-	-		