

Minutes

Finance and Administration Committee Minutes of 8/13/19

Location:	Tom Davies Square - Council Chamber
Commencement:	10:04 AM
Adjournment:	11:22 AM

Councillor Jakubo, In the Chair

Present	Councillors Signoretti, Vagnini [A 10:19 a.m.], McCausland, Kirwan, Lapierre, Jakubo, Sizer, McIntosh, Cormier, Leduc [D 11:19 a.m.], Mayor Bigger
City Officials	Ed Archer, Chief Administrative Officer; Ian Wood, Interim General Manager of Community Development; Ed Stankiewicz, Executive Director of Finance, Assets and Fleet Services; Community Engagement; Ron Foster, Auditor General; Shawn Turner, Director of Assets and Fleet Services; Marie Litalien, Manager of Communications & French Language; Rob Blackwell, Corporate Project Management Coordinator; Eric Labelle, City Solicitor and Clerk; Franca Bortolussi, Acting Administrative Assistant to the City Solicitor and Clerk; Christine Hodgins, Legislative Compliance Coordinator; Danielle Wicklander, Legislative Compliance Coordinator; Melissa Lamontagne, Clerk's Services Assistant; Julie Lalonde, Clerk's Services Assistant

DECLARATIONS OF PECUNIARY INTEREST AND THE GENERAL NATURE THEREOF

None declared.

Adopting, Approving or Receiving Items in the Consent Agenda

The following resolution was presented:

FA2019-51 Cormier/Lapierre: THAT the City of Greater Sudbury approves Consent Agenda Item C-1.

CARRIED

The following is the Consent Agenda item:

Routine Management Reports

C-1 Healthy Community Initiative Fund Applications

Report dated July 25, 2019 from the Interim General Manager of Community Development regarding Healthy Community Initiative Fund Applications.

FA2019-52 Cormier/Lapierre: THAT the City of Greater Sudbury approves the Healthy Community Initiative Fund requests, as outlined in the report entitled "Healthy Community Initiative Fund Applications", from the Interim General Manager of Community Development, presented at the Finance and Administration Committee meeting on August 13, 2019;

AND THAT any necessary by-laws be prepared.

CARRIED

Managers' Reports

R-1 Debt Financing for Major Projects

Report dated July 30, 2019 from the General Manager of Corporate Services regarding Debt Financing for Major Projects.

The following resolution was presented:

FA2019-53 Lapierre/Leduc: WHEREAS long term interest rates are currently at very attractive levels for borrowing and the City has a number of Council approved financing plans for initiatives and major projects approved in the 2017 - 2019 capital budgets that require debt in order to proceed;

THEREFORE BE IT RESOLVED that the City of Greater Sudbury delegates authority to the Executive Director of Finance, Assets and Fleet to secure debt up to \$200 million in order to take advantage of the low interest environment to finance Council approved capital projects, as outlined in the report entitled "Debt Financing for Major Projects", from the General Manager of Corporate Services, presented at the Finance and Administration Committee meeting on August 13, 2019.

Councillor Vagnini arrived at 10:19 a.m.

Rules of Procedure

Councillor Leduc presented the following amendment:

FA2019-53A1 Leduc/Cormier : THAT the motion be amended to replace the amount of \$200 million with the amount of \$350 million.

Rules of Procedure:

Councillor Vagnini requested a Simultaneous Written Recorded Vote.

YEAS: Councillors Lapierre, Leduc

NAYS: Councillors: Signoretti, Vagnini, McCausland, Kirwan, Jakubo, Sizer, McIntosh, Cormier, Mayor Bigger

DEFEATED

The following resolution was presented:

FA2019-53 Lapierre/Leduc: WHEREAS long term interest rates are currently at very attractive levels for borrowing and the City has a number of Council approved financing plans for initiatives and major projects approved in the 2017 - 2019 capital budgets that require debt in order to proceed;

THEREFORE BE IT RESOLVED that the City of Greater Sudbury delegates authority to the Executive Director of Finance, Assets and Fleet to secure debt up to \$200 million in order to take advantage of the low interest environment to finance Council approved capital projects, as outlined in the report entitled "Debt Financing for Major Projects", from the General Manager of Corporate Services, presented at the Finance and Administration Committee meeting on August 13, 2019.

CARRIED

Rules of Procedure:

Councillor Vagnini requested a Simultaneous Written Recorded Vote.

YEAS: Councillors McCausland, Kirwan, Lapierre, Jakubo, Sizer, McIntosh, Cormier, Leduc, Mayor Bigger

NAYS: Councillors: Signoretti, Vagnini

CARRIED

R-2 SDEC Agreement

Report dated July 31, 2019 from the General Manager of Corporate Services regarding SDEC Agreement.

Motion for Deferral

Councillor McCausland moved to defer this item to the Finance and Administration Committee of October 22, 2019 to provide more information.

DEFERRED

Members' Motion

No Motions were presented.

Correspondence for Information Only

I-1 Contract Awards Exceeding \$100,000 January 1 - March 31, 2019

Report dated July 16, 2019 from the General Manager of Corporate Services regarding Contract Awards Exceeding \$100,000 January 1 - March 31, 2019.

For Information Only.

I-2 2019 Operating Budget Variance Report - May

Report dated July 31, 2019 from the General Manager of Corporate Services regarding 2019 Operating Budget Variance Report - May.

For Information Only.

Addendum

No Addendum was presented.

Civic Petitions

No Civic Petitions were submitted.

Question Period

No Questions were asked.

Adjournment

Leduc/Cormier: THAT this meeting does now adjourn. Time: 11:22 a.m.

CARRIED

Eric Labelle, City Solicitor and
Clerk