

# City-owned properties

Inventory

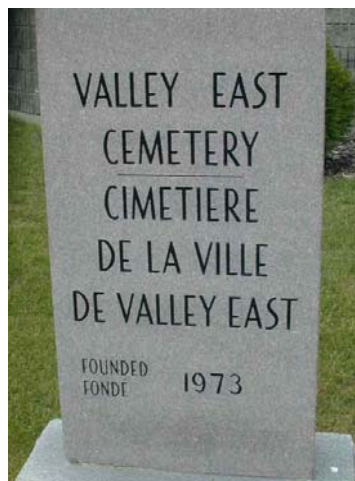
## Fiscal Sustainability 2010

- ▶ Proposals for future budget deliberations
- ▶ Review of City-owned lands for potential disposal
- ▶ Requirements
  - Compile database & map by townships in GIS✓
    - GIS information on CD released June 30, 2011
  - Develop criteria to target surplus lands
  - Identify a list of surplus property
  - Market surplus property ✓

## GIS Information

- ▶ Eight (8) different categories
  - color-coded on CD
- ▶ City-owned buildings
- ▶ Leased buildings
- ▶ Vacant Land
  - Limited marketability
  - Full marketability

## Cemeteries – 20



## Facilities – 311



## Infrastructure – 212



## Landfill Sites – 8



## Parks – 343



## Roads – 5570



## Vacant Land – 609

- ▶ Limited marketability – 552
  - Lands to be sold to abutting owners
    - Footpaths
    - Land-locked parcels
- ▶ Lanes – unknown
  - Lanes do not have a roll number
- ▶ Full marketability – 57
  - Lands to be sold on the open market

## Recap

- ▶ Cemeteries – 20
- ▶ Facilities – 311
- ▶ Infrastructure – 212
- ▶ Landfill Sites (includes capped landfills) – 8
- ▶ Parks – 343
- ▶ Roads (includes one foot reserves) – 5570
- ▶ Unoccupied Limited – 552
- ▶ Unoccupied Full – 57

## By-Law 2008-174

- ▶ Procedures for Sale of Land
- ▶ Circulation internal and external
- ▶ Declaration of surplus property
- ▶ Appraisal
- ▶ Marketing
- ▶ All sales approved by Council

## Sales from 2004 & end of 2010

- ▶ Various types: 124
- ▶ Total revenues: \$3,464,389
- ▶ Industrial lands: 33
- ▶ Total revenues: \$2,048,510
- ▶ Total sales: 157
- ▶ Total revenues: \$5,512,898

## Sales update 2011

- ▶ 23 Fully marketable properties for sale
- ▶ 8 sold
- ▶ Identified 34 additional properties
- ▶ To be declared surplus and marketed
- ▶ Sales pending market demand

## Buildings

- ▶ Report on findings fall 2011
- ▶ Strategies for reducing number of buildings

## Recommendation

- ▶ That the Electronic Version of City-owned Land Inventory be placed on the City's website for information, and
- ▶
- ▶ That the Real Estate Section continue to market fully marketable surplus properties identified in this Electronic Version on the open market, and limited marketable properties to abutting owners when feasible all in accordance with By-Law 2008-174.