

Revenue & Expense Summary

Water/Waste Water Mtce.

Actual for Year Ended December 31, 2010 (audited)



Schedule A

	Annual Budget	Actual at December 31	Variance Favourable/ (Unfavourable)	Projected % of Budget
Frontage Charges	498,733	527,023	28,290	106
Provincial Grants & Subsidies	-	6,750	6,750	
User Fees	52,205,385	51,132,535	(1,072,850)	98
From Reserve and Reserve Funds	537,187	609,700	72,513	113
Other Revenues	9,600	6,974	(2,626)	73
Municipal Levy (fire protection)	2,883,337	2,883,337	-	100
Total Revenues	56,134,242	55,166,319	(967,923)	98
Salaries & Benefits	11,530,835	11,220,102	310,733	97
Materials Expenses	4,030,664	2,964,987	1,065,677	74
Equipment Expenses	-	281	(281)	
Energy Costs	3,411,725	3,350,545	61,180	98
Purchased/Contract Services	6,436,904	6,270,714	166,190	97
Debenture & Insurance Costs	2,096,464	2,145,830	(49,366)	102
Prof Development & Training	83,064	57,362	25,702	69
Grants - Transfer Payments	25,500	4,000	21,500	16
Prov to Reserves & Capital	20,311,464	20,546,789	(235,325)	101
Internal Recoveries	8,207,622	7,803,277	404,345	95
Total Expenses	56,134,242	54,363,887	1,770,355	97
Excess (Deficiency) of Revenue Over Expenses (before contribution to Reserve Funds)	-	802,432	802,432	
Contribution from (to) Water Reserve Fund	-	(152,303)		
Contribution from (to) Waste Water Reserve Fund	-	(650,129)		
Excess (Deficiency) of Revenue Over Expenses (after contribution to Reserve Funds)	-	-		