



Finance Committee Meeting March 28th, 2011

Presented By: Lorella Hayes



Budget11

2011 Budget - Key Highlights

2011 Base Tax Increase 3.9%

- Includes all core municipal services
- Police Services, SDHU and NDCA
- Net of assessment growth
- Net of 2011 Fiscal Sustainability Options



Key Highlights

Base Budget Increase	6.4%
Less: Assessment Growth	<u>(2.4%)</u>
Net Budget	4.0%
Less: Fiscal Sustainability Proposals	<u>(0.1%)</u>
Net Municipal Tax Increase	<u>3.9%</u>



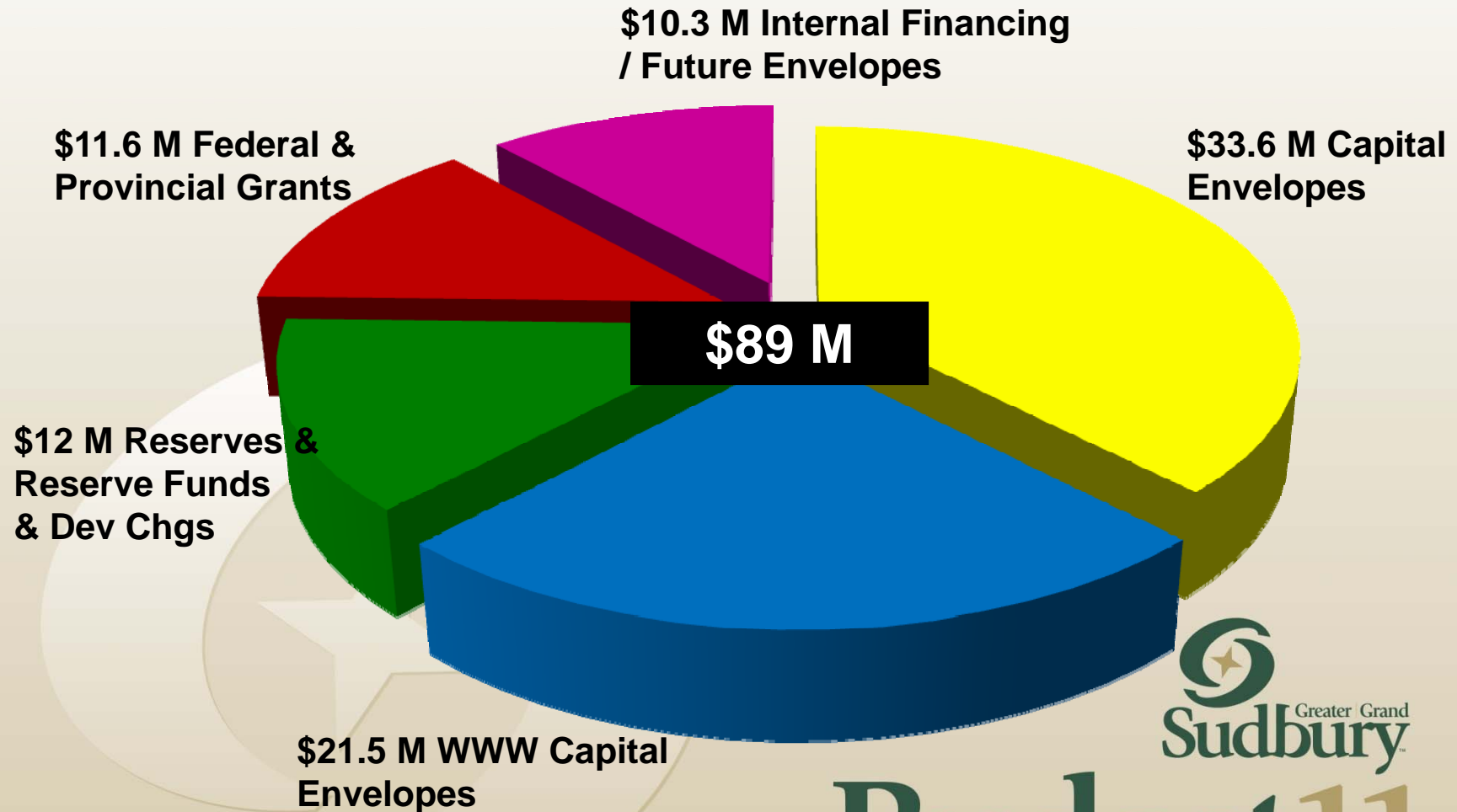
Budget11

Key Investments

- Council approved service and standard levels are maintained
- Key capital investments – Maley Drive, Transit and Fleet Garage, Communications System replacement, 2nd pad at Countryside, South Branch Library
- Investing in Roads: \$75 million; over \$38 million in capital



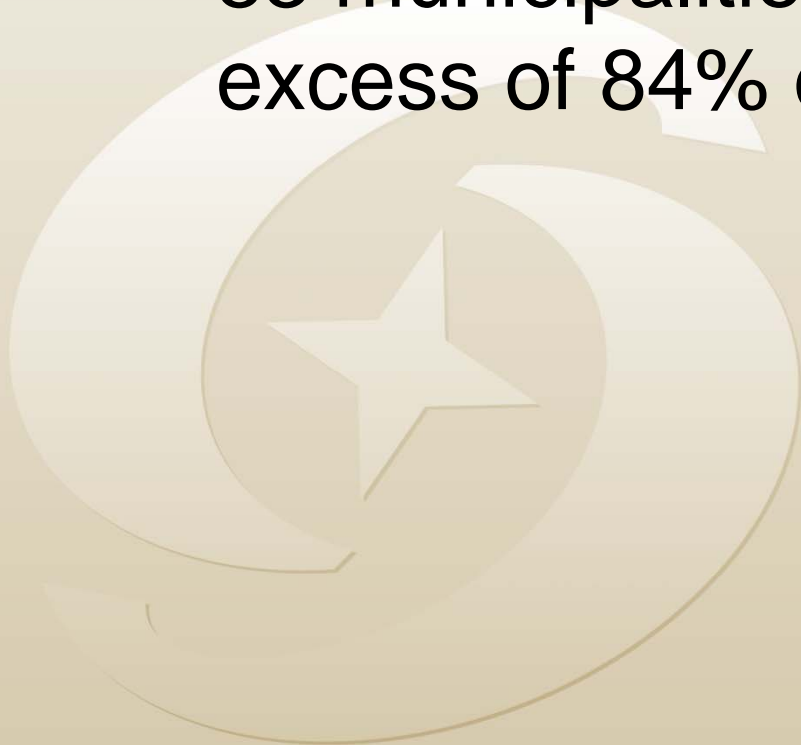
2011 Capital Budget



Budget11

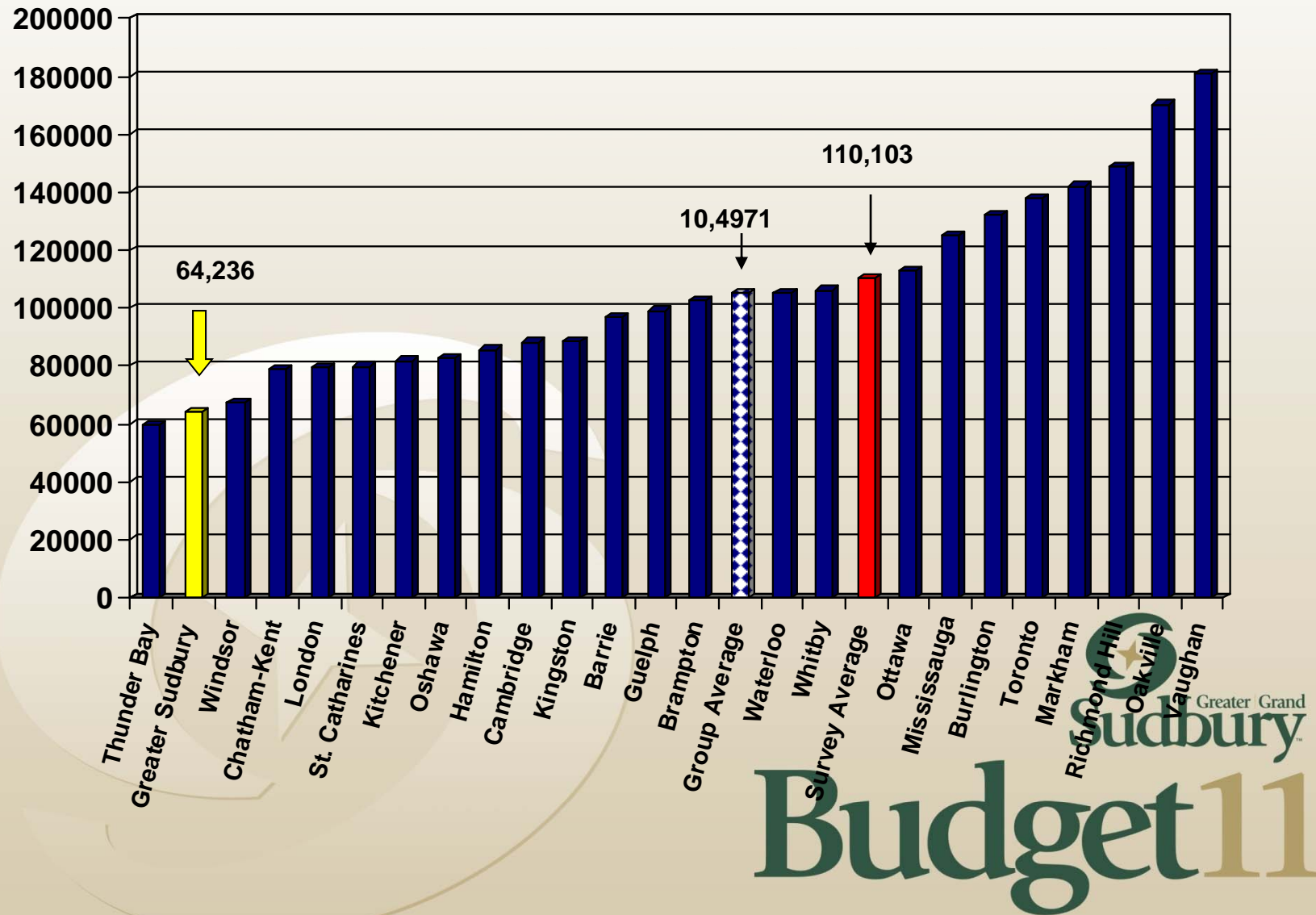
2010 BMA MUNICIPAL STUDY

83 municipalities representing in
excess of 84% of Ontario population

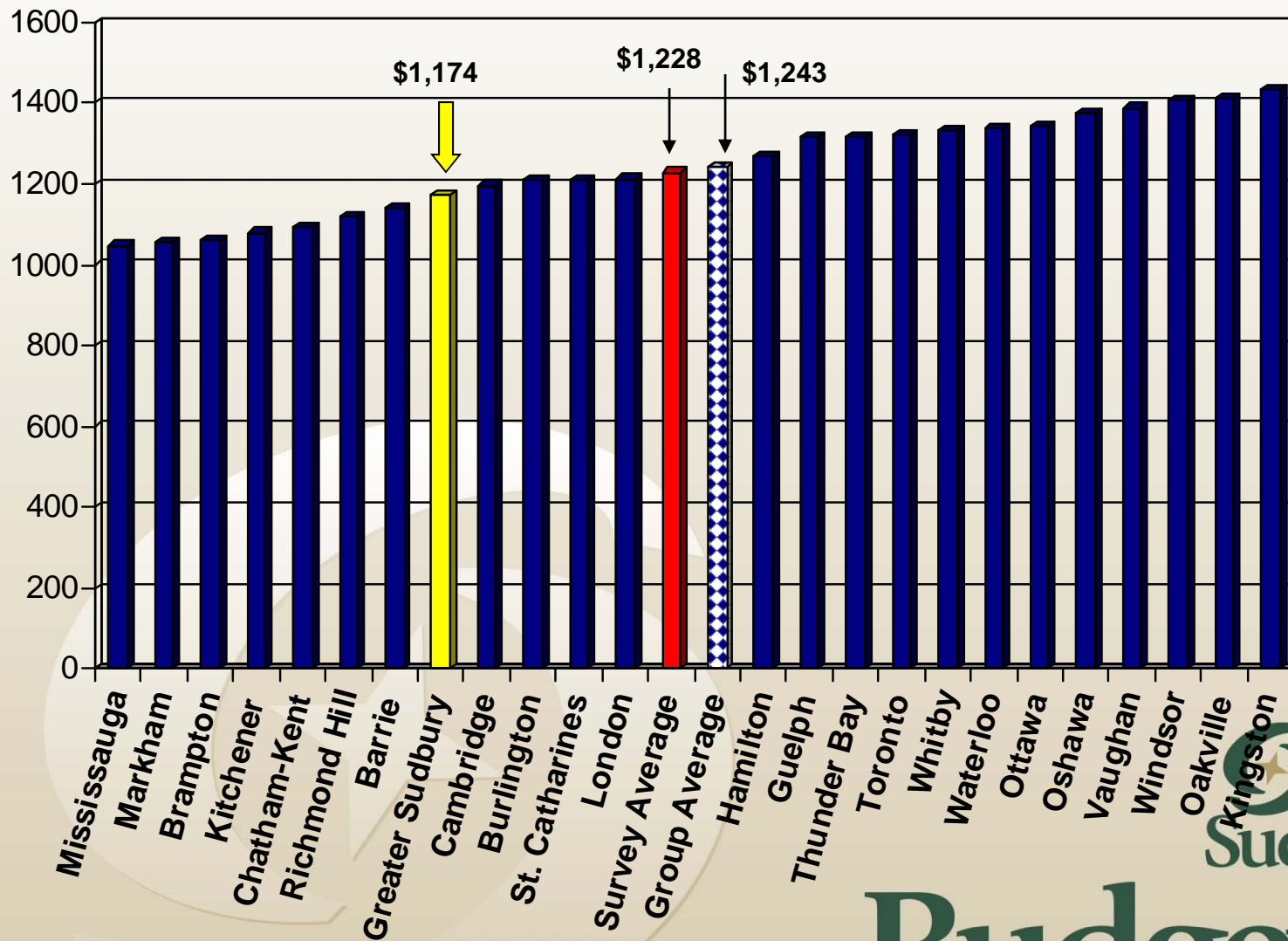



Greater Grand
Sudbury
Budget11

2010 Unweighted Assessment per Capita

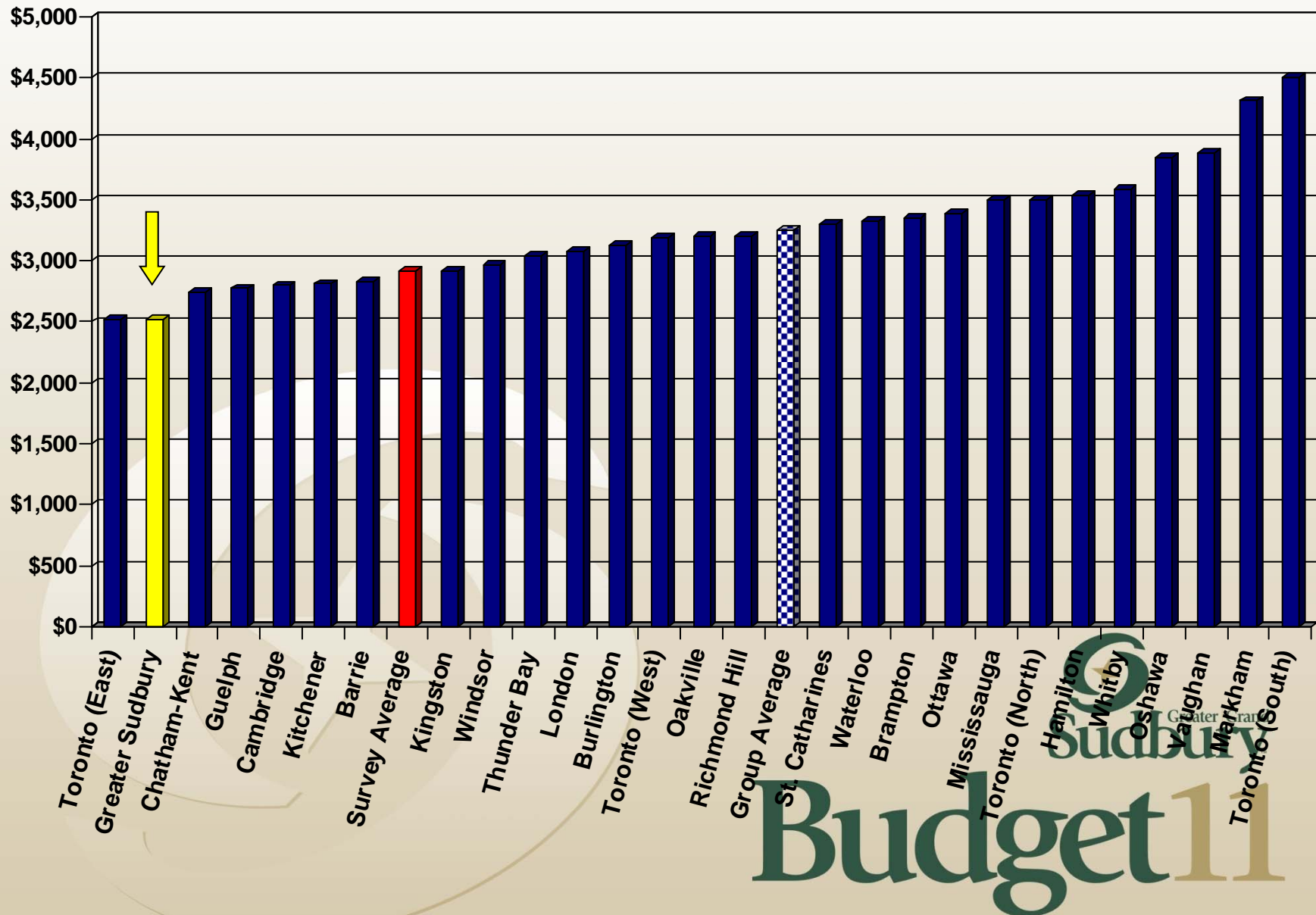


2010 Net Municipal Levy per Capita

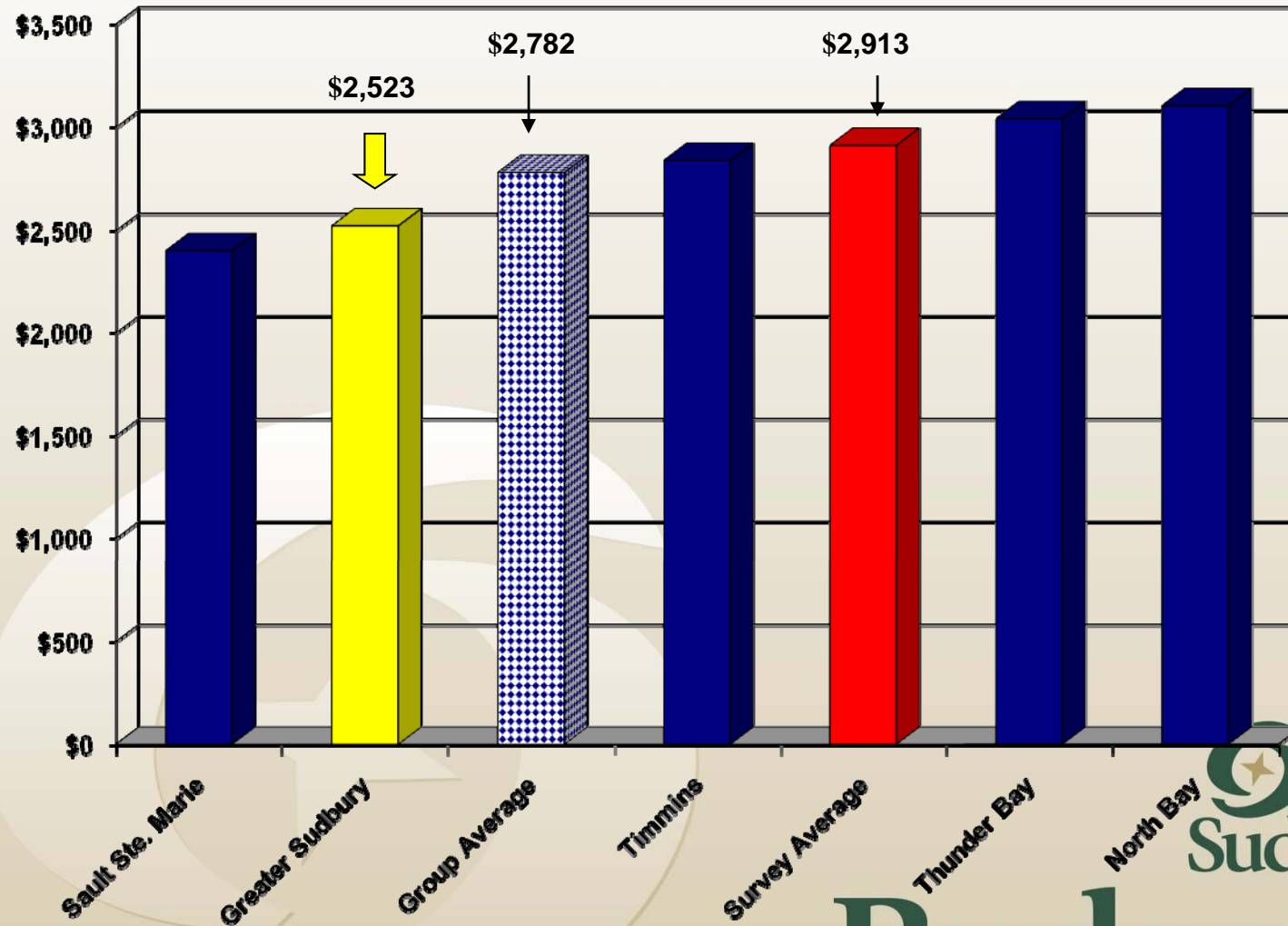


Below survey and group average

2010 Residential Detached Bungalow



2010 Residential Detached Bungalow: North



Greater Grand
Sudbury
Budget11

TOWARD FISCAL SUSTAINABILITY PROPOSALS




Greater Grand
Sudbury
Budget11

Toward Fiscal Sustainability

- Long Term Financial Plan Principles
- Creative solutions to realign budget expectations, refocus activities and streamline operations
- Benchmarking - OMBI and MPMP
- Top three tiers of management developed ideas for efficiencies /cost avoidance/new revenues



Toward Fiscal Sustainability: Quick Wins for 2011/2012

- \$185,000 of budget reductions in 2011
- \$475,000 of budget reductions in 2012
- General inflation: Savings \$1 million
 - December Consumer Price Index 2.4%
 - CGS 2011 Budget Guideline 0%
(unless contractually obligated)



Toward Fiscal Sustainability

Medium and Long Term Proposals 2012 & Beyond

- Review of City owned lands and buildings: possible consolidation, disposal
- Review of Fleet Services for efficiencies
- GIS initiatives
- Parking Fees
(as per Strategic Parking Plan)



Toward Fiscal Sustainability: Proposals for 2011 and 2012

➤ Budget Binder: 13 proposals for Council's consideration

➤ Resolution:

“That the Finance Committee approve the Fiscal Sustainability Budget Reductions in the amount of \$185,066 for 2011 and \$475,000 for 2012 and that staff report back during 2012 Budget process regarding further savings...”



Next Steps: Tonight

1. Review and approval of Fiscal Sustainability Reduction Options	March 28th
2. Review of staff reports; Possible changes to base budget	March 28th
3. Additional Budget Options: Yes/No vote	March 28th
Break	
4. Final voting and ranking of accepted budget options	March 28th

Next Steps: Tomorrow

1. Approval of Water and Wastewater Budget and Capital Budget enhancements	March 29 th
2. Approval of Water and Wastewater Financial Plan	March 29 th
3. Approval 2011 Capital Budget and acceptance of 2012 to 2015 Capital Budget	March 29 th
4. Review of voting results and funding sources	March 29 th
5. Finance Committee approval of 2011 Budget	March 29 th

Next Steps: Wednesday

1. Final overview and approval by Council	March 30 th
2. Water Wastewater By-law approval by Council	March 30 th
3. Property Tax Policy and final tax rates	April 20 th and 27 th
2012 Budget deliberations	October 2011

Questions




Greater Grand
Sudbury
Budget11