

**Appendix B**

**CONTINUITY OF RESERVES & RESERVE FUNDS**  
**December 31, 2011 Forecast**

<b>Account Name</b>	<b>Est Balance 31-Dec-10</b>	<b>Investment Income</b>	<b>2011 Transactions</b>	<b>Est Balance 31-Dec-11</b>	<b>Comments</b>
<b>CONTINUITY OF OBLIGATORY RESERVE FUNDS</b>					
Federal Gas Tax	<b>(11,080,602)</b>	(287,009)	387,218	<b>(10,980,393)</b>	
Gas Tax Rebate Public Transportation	<b>(863,611)</b>	(5,546)	656,972	<b>(212,186)</b>	<b>Note 2</b>
Sewer & Water Payments	<b>(458,845)</b>	(12,315)	(0)	<b>(471,161)</b>	<b>Note 3</b>
Road Levies Payments	<b>(1,081,449)</b>	(29,026)	-	<b>(1,110,474)</b>	
Canada Transit Funding R/F	<b>(1,223,970)</b>	(0)	1,223,970	<b>(0)</b>	
Parks (Section 50)	<b>(837,135)</b>	(23,621)	(42,933)	<b>(903,689)</b>	<b>Note 3</b>
Subdivision Deposits(Asphalt Resurfacing)	<b>(5,169,133)</b>	(154,647)	(592,723)	<b>(5,916,503)</b>	<b>Note 3</b>
S.P.A. Deposits(Sidewalks)	<b>(862,521)</b>	(24,748)	(59,540)	<b>(946,809)</b>	<b>Note 3</b>
Tree Planting	<b>(1,087,189)</b>	(29,282)	(3,793)	<b>(1,120,264)</b>	
Bldg Permit Rev Stabilization	<b>(7,426,488)</b>	(208,632)	(346,715)	<b>(7,981,834)</b>	
DC General Government	<b>(17,726)</b>	(806)	(12,306)	<b>(30,838)</b>	<b>Note 4</b>
DC Library	-	(2,114)	(78,754)	<b>(80,868)</b>	<b>Note 4</b>
DC Fire	<b>(128,576)</b>	(5,793)	(87,253)	<b>(221,622)</b>	<b>Note 4</b>
DC Police	-	(2,512)	(93,591)	<b>(96,103)</b>	<b>Note 4</b>
DC Parks & Rec	<b>(224,601)</b>	(15,433)	(350,404)	<b>(590,438)</b>	<b>Note 4</b>
DC Public Works	-	(1,746)	(65,056)	<b>(66,802)</b>	<b>Note 4</b>
DC Ambulance	<b>(22,667)</b>	(1,017)	(15,211)	<b>(38,895)</b>	<b>Note 4</b>
DC Transit	-	(699)	(26,040)	<b>(26,739)</b>	<b>Note 4</b>
DC Emergency Preparedness	-	(1,064)	(39,639)	<b>(40,703)</b>	<b>Note 4</b>
DC Roads	-	(46,480)	(1,731,763)	<b>(1,778,243)</b>	<b>Note 4</b>
DC Water	-	(2,993)	(111,495)	<b>(114,488)</b>	<b>Note 4</b>
DC Wastewater	-	(2,065)	(76,924)	<b>(78,989)</b>	<b>Note 4</b>
DC Drains	-	(1,338)	(49,868)	<b>(51,206)</b>	<b>Note 4</b>
<b>Total Obligatory Reserve Funds</b>	<b>(30,484,513)</b>	<b>(858,885)</b>	<b>(1,515,848)</b>	<b>(32,859,245)</b>	
<b>Note 1</b>					

**Note 1** Interest is contributed in accordance with the reserve and reserve fund by-law. It has been estimated that the City's rate of return on investments will be approximately 2.6%.

**Note 2** Annually the City is informed of the amount of gas tax it is allocated. Transit services utilizes these funds for capital purchases such as the transit buses and renovations to the Transit garage as well as to fund ridership growth initiatives.

**Note 3** The subdivision (roads, water / waste water, sidewalks) balances, parks, etc will also be drawn down as capital works are performed during 2011 and increased by contributions.

**Note 4** These reserves have been established by development charges collected since the revised by-law was approved in 2009. These funds will be drawn upon as capital works are performed in accordance with the 2009 Development Charges Background Study.