

For Information Only

2010 Audit Planning Report

Presented To:	Audit Committee
Presented:	Wednesday, Mar 09, 2011
Report Date	Monday, Feb 28, 2011
Type:	Presentations

Recommendation

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BACKGROUND

In accordance with generally accepted auditing standards, an annual audit plan must be discussed with members of the Audit Committee. The objective of the audit plan is to identify audit areas and systems that will be reviewed during the audit, explain the audit approach to be used, provide information with respect to the scope and timing of the audit and identify specific issues for the year under review.

Our auditors will be presenting an overview of their Audit Planning Report with respect to the 2010 year-end to the Audit Committee on March 9, 2011. The full Audit Planning Report is submitted under separate cover.

Wayne McDonald from KPMG will be presenting the Audit Planning Report on behalf of Collins Barrow / FCR (Freelandt Caldwell Reilly LLP) / KPMG. The purpose of the presentation is to provide information to the Audit Committee relating to the activities of the City Auditors in discharging their audit responsibilities.

Signed By

Report Prepared By

Jim Lister
Co-ordinator of Accounting
Digitally Signed Feb 28, 11

Recommended by the Department

Lorella Hayes
Chief Financial Officer/City Treasurer
Digitally Signed Mar 2, 11

Recommended by the C.A.O.

Doug Nadorozny
Chief Administrative Officer
Digitally Signed Mar 2, 11