

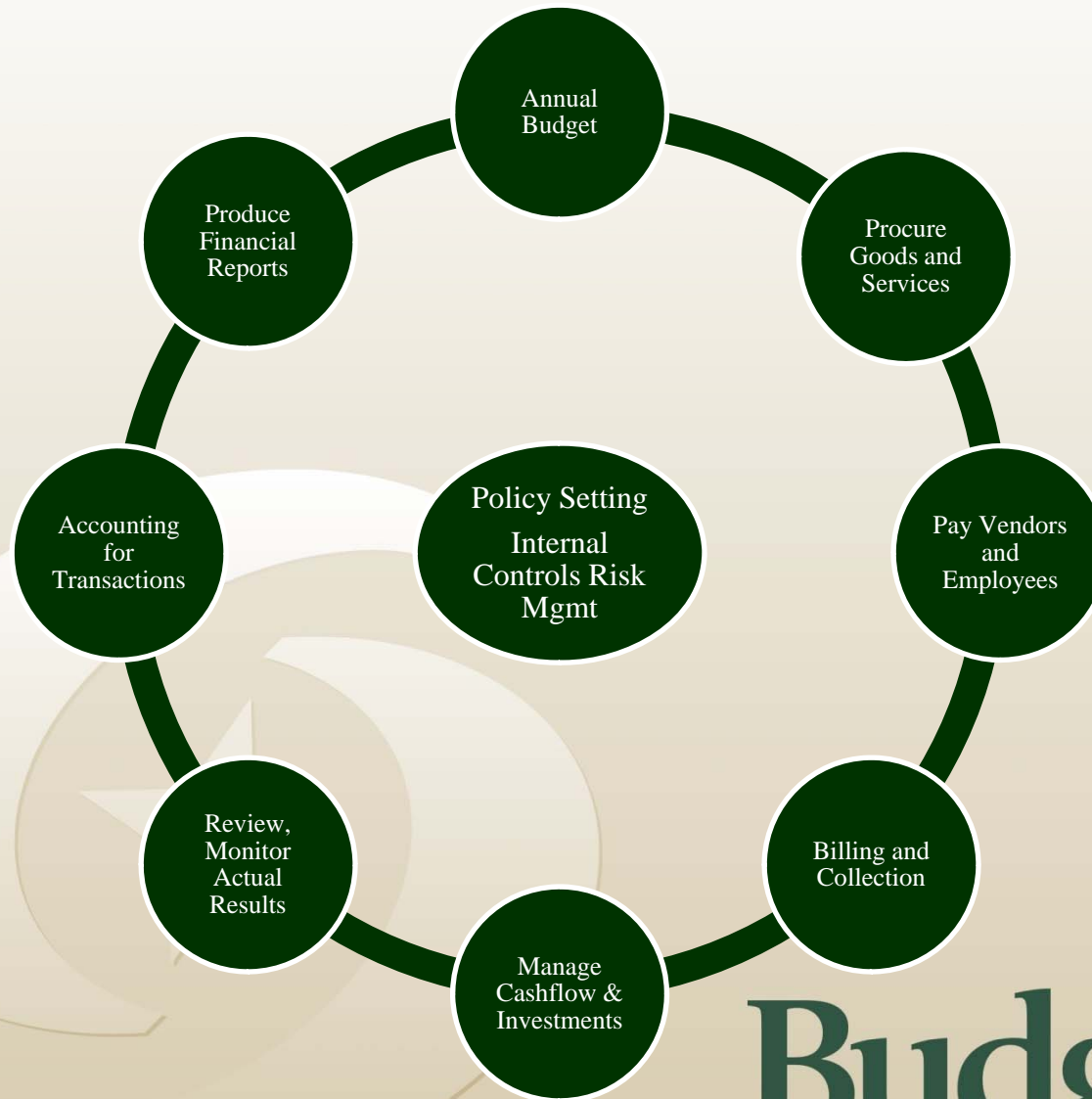


# Budget11

**Financial Services**

Presented By: Lorella Hayes

# The Finance Division



# Budget11

## 2011 Operating Budget Summary

FINANCIAL SERVICES	2011 Draft Budget (000s)			Variance to Budget 2010		
	Exp.	Rev.	Net	Net	% Change	% 2010 Levy
Administration and Contribution	2,149	-47	2,102	38	1.8%	
Fin. Support and Planning, Policy	5,111	-1,131	3980	47	1.2%	
Accounting	905	-87	818	21	2.7%	
Fin. Info. Systems	422	-104	319	17	5.7%	
Taxation	905	-340	565	25	4.6%	
Supplies & Services	8	-8	0	-8	-100.0%	
<b>TOTAL</b>	<b>9,501</b>	<b>-1,717</b>	<b>7,784</b>	<b>140</b>	<b>1.8%</b>	<b>0.07%</b>



Greater Grand  
Sudbury

# Budget11

# Financial Services – Budget Highlights

- 56 Full Time Employees: Over 60% of net budget is Salaries and Benefits
- Donation to Sudbury Regional Hospital: \$1 M
- MPAC Assessment Services Contract: \$1.9M
- \$2.2 M of budget is recovered from operating departments through internal recoveries

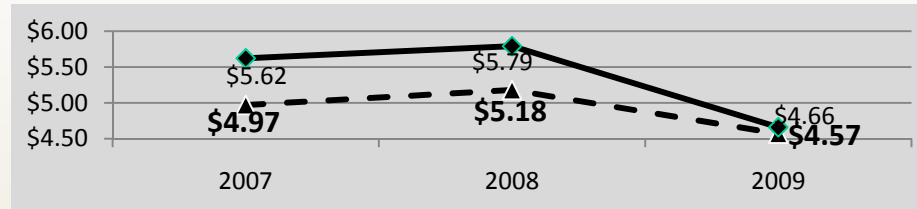


# Finance Division Goals & Accomplishments

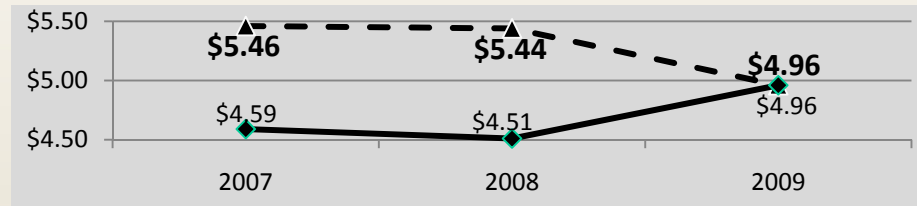
Goals	Examples of Accomplishments
Long term financial planning and sustainability	Toward Fiscal Sustainability Plan
Provide timely and accurate financial statements (internal and external)	Quarterly Variance Reports
Enforcing sound financial policies and internal controls	Procure to Pay Process Review
Capabilities and opportunities provided by the PeopleSoft financial information system	Budget System Nvision Reporting
Improve communications and employee engagement	Semi-Annual forums

# OMBI Performance Measures

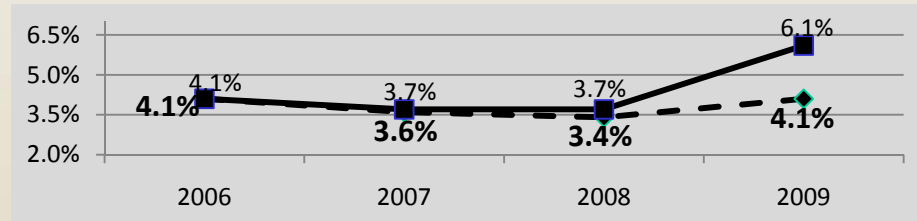
Accounts Payable  
Operating Cost per  
Invoice Paid



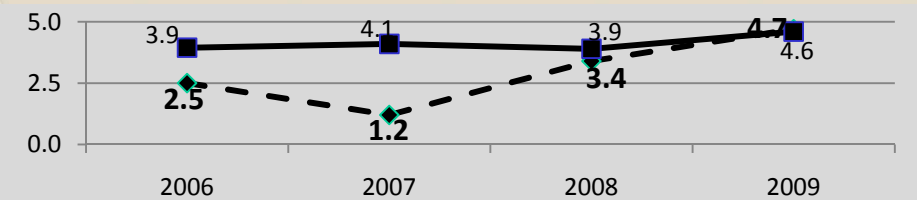
Operating Cost per Payroll  
Direct Deposit/Cheque



Tax Receivables as a  
Percentage of Current  
Year Tax Levy



Average Number of Bids  
per Bid Call



Budget11



# Budget11

**Financial Services**