

## Request for Decision

### 2009 Annual Financial Statements

Presented To:	Finance Committee
Presented:	Monday, Jun 28, 2010
Report Date	Thursday, Jun 24, 2010
Type:	Presentations

### Recommendation

THAT the Finance Committee adopt the Consolidated Financial Statements for the City of Greater Sudbury and the City of Greater Sudbury Trust Funds, for the year ended December 31, 2009 as recommended by the Audit Committee.

## Background

The Consolidated Financial Statements of the City of Greater Sudbury and the City of Greater Sudbury Trust funds for the year ended December 31, 2009 will be tabled at the meeting. These financial statements have been audited and the Audit Report expresses an unqualified audit opinion.

The Audit Committee reviewed the draft financial statements with the City's auditors as well as the auditor's Audit Findings Report. The Audit Committee, at its meeting of June 24, 2010, recommended that Council approve the draft Consolidated Financial Statements for the City of Greater Sudbury and the City of Greater Sudbury Trust funds, for the year ended December 31, 2009, as presented.

At a later date, you will receive a comprehensive package that includes the following financial reports for the year ended December 31, 2009:

- Consolidated Financial Statements of the City of Greater Sudbury
- Ministry Consolidated Financial Information Return for the City of Greater Sudbury
- Financial Statements of the City of Greater Sudbury Trust Funds
- Financial Statements of the Sudbury Airport Community Development Corporation
- Consolidated Financial Statements of Greater Sudbury Utilities Inc./Services Publics du Grand Sudbury Inc.
- Financial Statements of the Sudbury Metro Centre
- Financial Statements of the Sudbury and District Health Unit
- Financial Statements of the Greater Sudbury Housing Corporation
- Financial Statements of the Sudbury Community Development Corporation
- Financial Statements of the City of Greater Sudbury Community Development Corporation

#### Signed By

**Report Prepared By**

Paddy Buchanan  
Manager of Accounting  
*Digitally Signed Jun 24, 10*

**Recommended by the Department**

Lorella Hayes  
Chief Financial Officer/City Treasurer  
*Digitally Signed Jun 24, 10*

**Recommended by the C.A.O.**

Doug Nadorozny  
Chief Administrative Officer  
*Digitally Signed Jun 24, 10*

