

Distribution of Taxes

The following chart will reflect the distribution of tax increases (education tax included) by class and the number of properties increasing and decreasing.

Class	Municipal Tax Increase (\$ millions)	Education Tax Increase (\$ millions)	Total Tax Increase (\$ millions)	Properties Increasing	Properties Decreasing
Residential	3.2	1.4	4.6	48,712	7,466
Multi-Residential	.4	.0	.4	343	31
Commercial	.7	(5.0)	(4.3)	424	2,194
Industrial	.0	(1.1)	(1.1)	45	358
Large Industrial	.2	(1.5)	(1.3)	0	13
Totals	4.5	(6.2)	(1.7)	49,524	10,062

This next chart reflects the tax impact in the Residential class, inclusive of education taxes.

\$ Impact	Increasing Properties	Decreasing Properties
0 - \$200	47,082	7,296
> \$200	1,630	170
Total	48,712	7,466

There are only 1,630 of the total 56,178 residential properties that will experience an increase of greater than \$200 on their 2010 property tax bill.

Summary

The recommendations outlined in this report are consistent with tax policy decisions adopted by this and previous Councils. If these recommendations are approved, tax rates may also be approved at the next Council meeting resulting in timely production of tax bills.