

**Revenue & Expense Summary
Water/Waste Water Mtce.**

Year to Date, as of December 31, 2009



Schedule A

	Budget for January to December	Year-to-Date Actual	Variance Favourable/ (Unfavourable)	YTD % Actual
Frontage Charges	561,032	551,046	(9,986)	98
Provincial Grants & Subsidies	-	26,796	26,796	
User Fees	51,893,363	49,182,044	(2,711,319)	95
From Reserve and Reserve Funds	-	713,253	713,253	
Other Revenues	-	11,400	11,400	
Municipal Levy (fire protection)	2,927,096	2,927,096	-	
Total Revenues	55,381,491	53,411,635	(1,969,856)	96
Salaries & Benefits	11,052,280	11,868,912	(816,632)	107
Materials Expenses	3,853,183	3,599,046	254,137	93
Equipment Expenses	-	4,124	(4,124)	
Energy Costs	3,223,530	2,986,284	237,246	93
Purchased/Contract Services	6,550,374	8,298,045	(1,747,671)	127
Debenture & Insurance Costs	1,250,828	1,349,052	(98,224)	108
Prof Development & Training	82,242	74,362	7,880	90
Grants - Transfer Payments	25,500	8,250	17,250	32
Prov to Reserves & Capital	21,277,464	21,277,464	-	100
Internal Recoveries	8,066,090	8,186,096	(120,006)	101
Total Expenses	55,381,491	57,651,635	(2,270,144)	104
Excess (Deficiency) of Revenue Over Expenses (before draw from Reserve Funds)	-	(4,240,000)	(4,240,000)	
Contribution from Water Reserve Fund	-	2,633,000		
Contribution from Waste Water Reserve Fund	-	1,607,000		
Excess (Deficiency) of Revenue Over Expenses (after draw from Reserve Funds)	-	0		